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Dry Cargo Laytime and Demurrage

LIVE ONLINE TRAINING | 16 - 19 April 2024 | 6 - 10 May 2024 | 15 - 18 October 2024



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Course Information

Live Online Training

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| 16 - 19 April 2024 | Part 1 | 16 Apr | Part 2 | 17 Apr | Part 3 | 18 Apr | Part 4 | 19 Apr | 12pm - 4pm SGT | 6 - 9 May 2024 | Part 1 | 6 May | Part 2 | 7 May | Part 3 | 9 May | Part 4 | 10 May | 2pm - 6pm BST |
| 15 - 18 October 2024 | Part 1 | 15 Oct | Part 2 | 16 Oct | Part 3 | 17 Oct | Part 4 | 18 Oct | 11am - 3pm SGT | | | | | | | | | | |

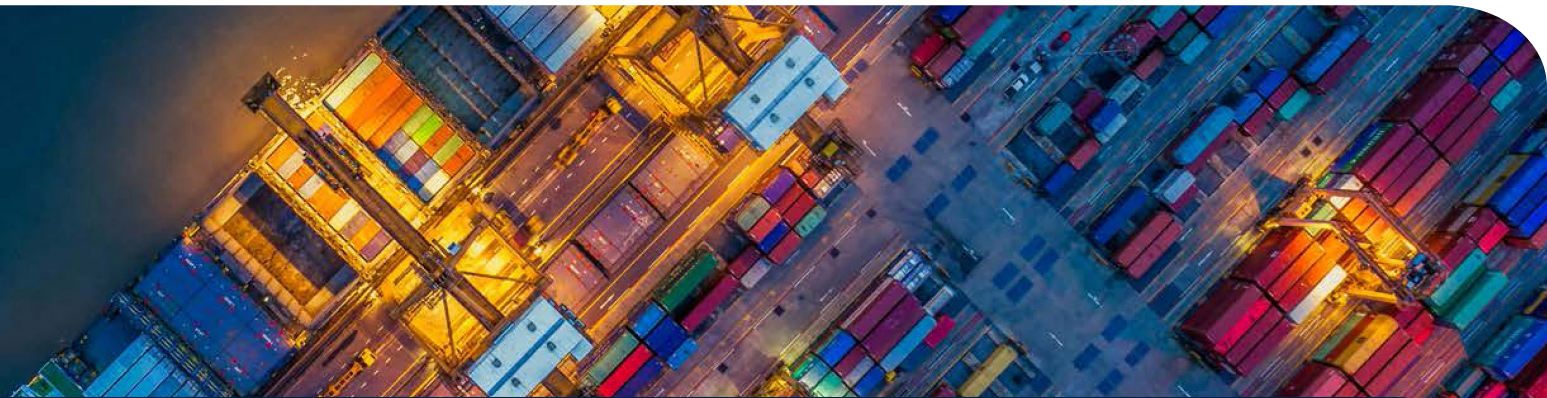
Key Learning Objectives

- Introduction to Laytime
- Introduction to demurrage and despatch
- Calculation of laytime for dry cargoes
- Shipowners' and charterers' duties
- Clauses for dry cargo laytime & demurrage
- When does the clock start to tick?
- Safe ports and berths and anchorages
- Arrived ship, Notices of Readiness
- Profitable use of dry cargo laytime and demurrage in non-traditional ways
- Demurrage claims management
- Statements of Facts
- Notes of Protest
- Handling of claims and disputes
- Time bars

Who Will Benefit

Participants will be expected to have little or no prior knowledge of laytime. This guide to laytime and demurrage will help:

- Ship owners and managers
- Charterers including Importers, Exporters and Traders
- Shipbrokers
- Port and ship agents
- P&I personnel
- Logistics and shipping professionals
- Legal advisers, solicitors and barristers
- Government bodies and representatives



Course Information

Meet Your Course Director

About the Course

Laytime and demurrage disputes, if not managed effectively, can lead to significant losses by shipowners, charterers or traders, who could, conversely, create significant profit with better handling of relevant contract clauses. Moreover, laytime and demurrage disputes constitute a substantial proportion of shipping-related cases that are tried by arbitrators and courts in many countries. Therefore, a thorough understanding of it is essential for those employed by law firms, P&I clubs and recovery agents.

This laytime and demurrage dry cargo course introduces participants to the fundamentals of dry cargo laytime and demurrage by investigating every aspect of this enormous topic.



"The trainer has great shipping & commercial background, the topic is highly relevant to my daily work."

GM, IMC Shipping Co Pte Ltd

"There is a lot of discussion among the participants. The trainer has a lot of knowledge and is generous to share."

Planner, Sumitomo Chemical Asia Pte Ltd



Jeffrey Blum (FICS, FCI Arb)

Jeffrey Blum's involvement in shipping and trading spans nearly 50 years. He is the fourth generation of a shipping family, has been an active member of the Baltic Exchange since 1976 and has worked with a Lloyd's underwriter and as a shipbroker, ship owner and operator, gasoil futures broker, charterer and commodities trader in London and abroad. He achieved Fellowship of the Institute of Chartered Shipbrokers by examination in 1979 (3rd place globally) and since 1983 has served on the London & South East Branch Committee, including as its Education Officer since 2000, Chairman 2005-2007 and again Vice Chairman 2015-2017, as well as having served on the ICS International Controlling Council, the International Membership Committee and the UK & Ireland Zone Committee and now serving on the International Education Officers Committee.

Jeffrey has been a Fellow of the Chartered Institute of Arbitrators since 1997 (Honorary Associate since 1979) and has been an arbitrator (both sole and tribunal) under the Terms of both the London Maritime Arbitrators Association (LMAA) since 1994 and the Singapore Chamber of Maritime Arbitration (SCMA) since 2019. A member of the Baltic Exchange since 1976, he has been an expert witness since 1983 and is the Chairman of the Baltic Expert Witness Association (BEWA). He is a panelist arbitrator on and has served on the governing Council of the International Commodity and Shipping Arbitration Service (ICSAS) since its creation in 2005.

Since 1984 he has been lecturing on maritime commercial subjects and law at universities and colleges throughout the UK. Since 2002 he is the founder director and principal lecturer of METL (Maritime Education & Training Ltd), a college in central London which prepares examinees for the ICS worldwide exams in eight core subjects. Since 2007 he is a Visiting Professor at the UN IMO's World Maritime University in Malmo and at the Shanghai Maritime University and is a frequent presenter at conferences and masterclass workshops worldwide. For many years he has contributed to trade magazines and books and is currently editing the 12th edition of a long-established textbook on Chartering. Jeffrey provides maritime and commodities commercial claims consultancy and training through Interlink International Trading (UK) Ltd which he founded in 1994. His clients include oil majors, commodity traders, shipowners, P&I Clubs, shipbrokers, law firms, banks, governments and international shipping organisations.

Course Outline

REVIEW OF LAYTIME AND DEMURRAGE

- Allocation of risk for delay between owners and charterers
- Definition of laytime, demurrage and despatch
- Types of Laytime
 - Fixed time
 - Tons/Tonnes per hour or per working/workable hatch
 - Custom of port

START OF LAYTIME

- Laydays, early loading clauses, virtual NOR and late arrivals
- “Arrived ship”
- When does it start?
- What suspends time?
- When does time stop running?
- Notice of Readiness (NOR)

START AND STOPPAGE OF DEMURRAGE

- Start of demurrage
- Suspension of demurrage

CALCULATION OF DRY CARGO LAYTIME

- Types of dry cargo laytime (reversible, averageable, nonreversible)
- Working days and running hours
- Explanation of terms
 - » WWD / WDWP
 - » WIBON / WIPON / WIFPON / WECCON
 - » SHINC / FHINC / SHEX / FHEX
- Breakdown of different types of machinery
- Damages for detention
- Notice periods, turn times
- Interruptions and exceptions

- Pro-rated time for part cargoes
- Shifting and multi-berth discharges
- Other issues affecting the calculation of laytime

COVID-19 IMPACTS ON DEMURRAGE AND DETENTION

- Who is responsible for disruption and delay
 - Off-hires, vessel quarantine, delayed free pratique, delayed certification
 - Voyage charter issues: time count for laytime & demurrage, WIFPON clause
- Who is liable for demurrage and detention charges
- BIMCO, Intertanko Coronavirus clause

LAYTIME AND DEMURRAGE CLAUSES

- Different charterparties and NOR clauses
- Weather clauses
- Practical considerations
 - » Letters of protest
 - » Dry cargoes focused clauses

DEMURRAGE CLAIMS MANAGEMENT

- Main stages
- Key clauses in contracts which can affect claims
- Securing a settlement
- Enforcement options

CASE STUDY:

A recent laytime and demurrage case will be presented and analysed to give participants a better appreciation of common problems and practical issues arising from dry cargo. Specific clauses will be reviewed. Participants are encouraged to provide alternative solutions to the cases presented and are requested to send their claim stories at least 1 week prior to this workshop for general practical and legal discussions (anonymously if preferred).

THE COMMERCIAL CONTRACT TERMS AND CHARTERPARTY CLAUSES

- Relationship between the two (with examples)
- Traders’ General Terms and Conditions

PROFITABLE USE OF LAYTIME AND DEMURRAGE IN NON-TRADITIONAL WAYS

- Delaying loading
- During the course of the voyage
- Delaying discharge

HANDLING LAYTIME & DEMURRAGE CLAIMS AND DISPUTES

- Time bars
- Which documents are essential

Dispute resolution methods and reasons for choice of arbitration, mediation or litigation



“This is a very hands-on, practical programme for me”

Post Fixture Manager, IMC Shipping Co Pte Ltd

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Easy Ways to Register



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sgtraining@informa.com

Dry Cargo Laytime and Demurrage

| Course Code | Location/ Format | Course Parts | Course Dates | Standard Price | 2 + 1 Offer: Enroll for two participants, and the third one attends for FREE! Contact us now at +65 6989 6507 or email sgtraining@informa.com to take advantage of 2+1 Offer today! |
|--------------|------------------|--------------|----------------------|--------------------|---|
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| P24GT34SG03V | Live Digital | All 4 Parts | 6 - 10 May 2024 | SGD \$2,995 | |
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ABOUT INFORMA CONNECT ACADEMY

Informa Connect

Academy

Informa Connect Academy is a premier provider of global education and training solutions that caters to a diverse range of professionals, industries, and educational partners. We are dedicated to promoting lifelong learning and are committed to offering learners expert guidance, training, and resources to help them stay competitive in a rapidly changing world.

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Speak with **Sushil Kunwar** on **+65 6989 6620** to discuss your customised learning solution, or email sginhouse@informa.com

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