

Monday 29 July - Friday 2 August 2024

Wycliffe Hall - Oxford, UK

Financial Services Regulatory Summer School

Join us to gain a comprehensive overview of the fundamentals of financial services regulatory law

With five days of informative and insightful content, you will come away from the course with a firm understanding of the A-Z of financial regulation, as well as the practical skills to build upon this knowledge.

Our sessions are led by top experts in the field (both in-house and private practice). Take the opportunity to build relationships and share insights with these leading minds and fellow attendees during the networking activities that take place every evening.

Topics covered include:

- Overview of the regulatory landscape
- The Financial Services & Markets Act
- SM&CR and other conduct regulation
- Investigations and disciplinary processes
- MiFID II
- Derivatives practice & regulation e.g. EMIR, SFTR
- Sustainability & ESG
- Payments & e-money regulation
- Operational resilience
- Third-party risk management
- Digital and crypto-assets
- Brexit and FS implications

30

Informative and interactive sessions on the most crucial aspects of FS regulatory law

20

Industry leaders providing their expertise and insights

49

Accreditable CPD hours over 5 informative days

WHY ATTEND?

Who should attend?

- Junior lawyers beginning their career in financial services regulatory law
- More experienced lawyers seeking to gain a specialism in financial services regulation
- In-house counsel who require a detailed grounding in critical aspects of the regulatory landscape
- Regulators and policy advisors

Get insights into key industry topics Topics include:

- An overview of the regulatory landscape
- Introduction to the FCA Handbook
- How to act in investigations/disciplinary processes
- Conduct regulation - Consumer Duty, Client Assets Sourcebook
- Financial markets regulation - MiFID II, derivatives, crypto-assets

Grow your professional network

Make lasting professional connections with our speakers and your fellow attendees.

Build upon your new relationships during informal and dedicated networking events throughout the day and during the evenings!

With the opportunity to stay on-site, immerse yourself in the experience and consolidate your learning by exchanging insights with your peers and speakers throughout the week.

Immerse yourself in historic Oxford Relax and unwind at activities including:

- BBQ & Quiz on the Lawn
- Punting on the River Cherwell
- Guided walking tour of Oxford
- Drinks reception at the renowned Radcliffe Observatory



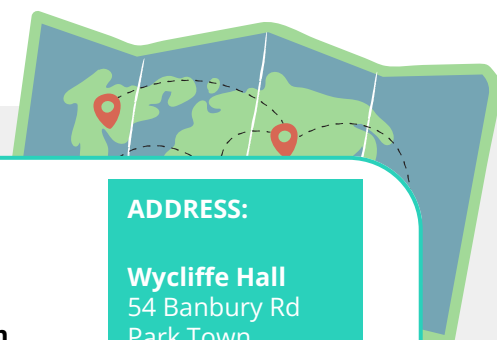
HOW TO GET THERE >>>>

- Trainline (search for and book trains): www.thetrainline.com
- National Express (search for and book coaches/buses): www.nationalexpress.com
- Oxford Tube (coach connection between London and Oxford): traveloxfordtube.com/
- Heathrow Airport: www.heathrow.com

Please note, delegates are responsible for booking their accommodation [directly through the college](#). To reserve your place, enter code **IN08024** when prompted, and choose the dates you wish to book for.

ADDRESS:

Wycliffe Hall
54 Banbury Rd
Park Town
Oxford
OX2 6PW

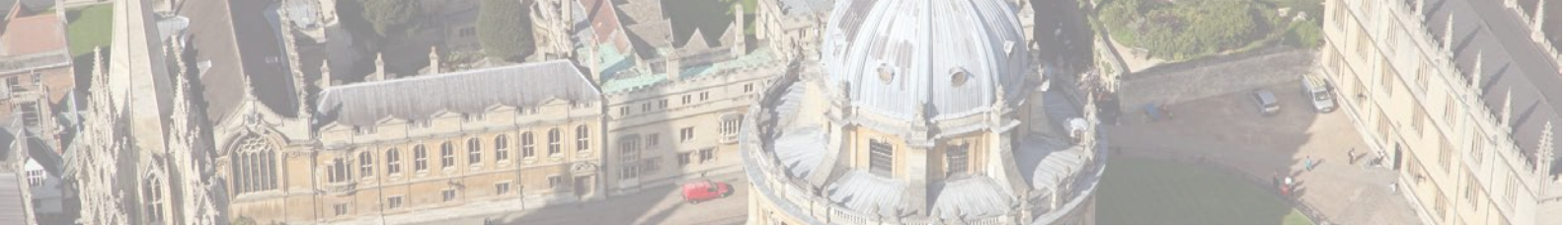


Email: finance.registrations@informaconnect.com

Web: informaconnect.com/financial-services-regulatory-summer-school/

Infoline





Day 1 - Monday 29 July 2024

10:00 **Registration & morning coffee**

10:30 **Welcome from the Chair**

Alexandria Carr - Managing Director, UK Head of Financial Regulation, **Société Générale**

10:40 **Exploring how the UK regulatory landscape works**

- FSMA model of supervision
- Who is supervised?
- Exploring the constant evolution of this because of Brexit
- Who writes the regulation?
- How regulation works? And an introduction to regulated activities

Alexandria Carr - Managing Director, UK Head of Financial Regulation, **Société Générale**

11:35 **Replacing EU law in financial services: the Smarter Regulatory Framework**

- The EU Withdrawal Act 2018 and retained EU law
- The Financial Services and Markets Act 2023:
 1. revocation of retained EU law in financial services
 2. transitional amendments
 3. tools for replacing retained EU law
- The Treasury's Smarter Regulatory Framework programme

Timothy Lambarth - Senior Lawyer, **Treasury Legal Advisers**

12:15 **Lunch**

13:15 **Understanding the implications of the Smarter Regulatory Framework**

- How are we going to have new financial supervisions and what does the new rulebook look at?
- What will the smarter framework mean in practice?
- What impact will this have on regulatory lawyers?
- The difference between the UK and EU in their approaches to regulation

Alexandria Carr - Managing Director, UK Head of Financial Regulation, **Société Générale**

14:00 **ESG – tackling the latest on sustainable finance disclosure**

- Highlighting the new rules set by the FCA
- How the market continues to adapt and evolve to these changes
- What are the qualifying criteria that need to be met to satisfy sustainability objectives
- Exploring the new anti-greenwashing rules
- What will happen to firms that exaggerate their activities and behaviours

Kam Dhillon - Principal Associate, **Gowling WLG**

14:50 **Afternoon coffee break**

15:15 **Market abuse overview and case studies**

- Market Abuse Regulation (MAR) – aims and key points
- Defining market abuse offences
- Looking at case studies: insider dealing, market manipulation

Kam Dhillon - Principal Associate, **Gowling WLG**

16:05 **The FCA's enforcement of financial crime regulation**

- The global and UK architecture for AML
- Highlighting the growing prominence of financial crime on the FCA's radar over the years.
- Understanding how both jurisdictions and regulators are judged on how effective they are as AML supervisors
- Legal and regulatory obligations applying to FCA regulated and supervised firms
- FCA enforcement and supervisory powers
- Looking at how the FCA's focus has changed over time
- Assessing current trends

Guy Wilkes - Partner, **Mishcon de Reya**

16:55 **Chair's closing remarks & close of day 1**

Alexandria Carr - Managing Director, UK Head of Financial Regulation, **Société Générale**

17:00 **Free time**

19:05 **Pub quiz**

20:35 **Welcome BBQ**



Day 2 - Tuesday 30 July 2024

09:20 **Chair's opening remarks**

09:30 **A look at the Financial Ombudsman Service (FOS)**

- What is the purpose and jurisdiction of the FOS?
- Outlining the complaints that the FOS deal with and complaints handling process
- Looking at disputes, investigations, and enforcement

Emma Radmore - Legal Director, **Womble Bond Dickinson**

10:20 **Consumer duty: what does a good customer journey look like?**

- Do the products you provide meet the standards set forth by the duty?
- Is a good customer journey all about requiring the least time and interaction?
- The customer is able to easily identify and engage in the purchase they see fit with the fewest steps possible – is this the ultimate goal?
- Exploring what is meant by 'appropriate friction' and why the FCA have highlighted this?
- Will this be what customers use to fully assess the costs/benefits of each product during the customer journey

Emma Radmore - Legal Director, **Womble Bond Dickinson**

11:05 **Morning coffee break**

11:30 **Delving into the concerns around litigation structures for brokers and lenders**

- Exploring the various industries that operate on the basis that commissions are being made and the litigation that ties in with this
- Understanding the impact of the end supplier having commission agreements with their broker
- Tackling the notion that the customer does not always know/have this information.
- Do we see the broker's obligation to client being compromised as a result?
- How this issue dealt with in the past and what learnings can we use to tackle this in the present day.
- Understanding how organisational culture/consumer duty within retail firms ties in with all this

Thomas Samuels - Barrister, **Henderson Chambers**

12:30 **Lunch**

14:00 **Evaluating the conduct of business in your organisation**

- Highlighting the importance of client categorisation
- Exploring the obligations you must give to a client and what type of client they are
- Understanding what counts as adequate governance and infrastructure
- Looking at how firms must pre-empt changes to systems, failures and how they must adapt

Ash Saluja - head of Financial Services, **CMS UK**

14:30 **Afternoon coffee break**

14:55 **Understanding the implications of deposit aggregation**

- Identifying the which firms are classified as 'Deposit Aggregators'
- Assessing what these firms offer that is more competitive
- Exploring the growth in this market and what the future holds in this space
- The benefits of an aggregated structure
- What protection measures are in place for consumers being involved with such platforms?
- Looking at the FCA's perspective on this

Ash Saluja - Head of Financial Services, **CMS UK**

15:40 **Chair's closing remarks & end of day 2**

15:45 **Free time**

17:15 **Punting on River Cherwell**

19:15 **Dinner at Cape of good hope**



Day 3 - Wednesday 31 July 2024

10:10 Chair's opening remarks

Jacqueline Petts - General Counsel, **Greyhound Capital Management**

10:20 Navigating the use of quality data throughout your organisation

- Understanding data and the due diligence side of things
- Looking at purchasing data through third party suppliers
- Exploring the need to make sure firms are respecting contractual agreements and are taking the data from where they're entitled to take it from.
- Identifying if firms have protocols around GDPR privacy.
- What is MNPI and why is it the biggest piece to worry about?
- Looking at the importance of robust compliance protocols have not been set up.
- Are providers ready for the risks in play and aware of the extent of the minefield you can get yourself in?

Jacqueline Petts - General Counsel, **Greyhound Capital Management**

11:00 Morning coffee break

11:25 Exploring cross-border business and cross-jurisdictional regulatory issues

- Explaining how the intersection between different jurisdictions' regulation works
- Exploring the challenges of cross-border transactions
- How regulatory divergence is increasing the risk of cross-border business

Matthew Gregory - Partner, **Norton Rose Fulbright**
Hannah Meakin - Partner, **Norton Rose Fulbright**

12:05 Consumer duty: what the duty means for MiFID Investment firms?

- Exploring MiFID's impact on UK conduct and business
- How does the duty layer on top of all this?

Matthew Gregory - Partner, **Norton Rose Fulbright**
Hannah Meakin - Partner, **Norton Rose Fulbright**

12:50 Lunch

13:50 Exploring the divergence between UK and EU as a result of MiFID II

- Understanding the impact of the MiFID II being reformed by both the FCA and the EU commission
- Both parties are making changes but these changes are not the same.
- Exploring how firms will potentially have to adopt two sets of systems to accommodate for the two changes
- Are organisations ready for the toll this'd take on the work staff as it'd be the same individuals taking on this burden
- Highlighting the costs involved with such regulation and how smaller market participants will be able to cope.

Carolyn Jackson - Partner, **Katten Muchin Rosenman**

14:40 Afternoon coffee break

15:00 Meeting the data requirements for SMCR

- Setting the scene – timeline of changes
- What were the pivotal changes 5 years ago?
- Understanding the data that is required to be disclosed now is far more transparent
- Conduct rules – for all – and for senior managers
- Certification personnel
- Identifying use cases to outline best practice
- Exploring senior managers' statement of responsibilities – knowing the protocols if you're falling in this area
- How do we define 'reasonable' for senior manager obligations?
- Finding the balance between monitoring/keeping tabs on your own work and abiding by your organisation's IT code of conduct

Neil Robson - Partner, **Katten Muchin Rosenman**

15:45 Chair's closing remarks & close of day 3

15:55 Free time

17:25 Guided walking tour

18:55 Dinner with fellow delegates



Day 4 - Thursday 1 August 2024

09:20 **Morning Chairs' opening remarks**

Charlotte Hill - Partner, **Taylor Wessing**
Daniel Hirschfield - Senior Counsel - Knowledge, **Taylor Wessing**

09:30 **Exploring the FCA's Client Assets Sourcebook (CASS)**

- Identifying who CASS applies to and where responsibilities for CASS lie
- The FCA's different approach to supervising CASS – annual audits by 3rd parties
- Exploring the impact of cash abundance – good or bad?
- Understanding the impact of higher interest rates for platform providers

Anna Davies - Director, **Burges Salmon**

10:15 **An overview of payments regulation in the UK and EU**

- UK regulatory landscape
- Open Banking
- EU revised Payment Services Directive (PSD3) and new Payment Services Regulation (PSR)

Charlotte Hill - Partner, **Taylor Wessing**
Daniel Hirschfield - Senior Counsel - Knowledge, **Taylor Wessing**

11:00 **Morning coffee break**

11:25 **Crypto: the good, the bad and the ugly**

- UK regulatory regime for cryptoassets
- EU Markets in Crypto-Assets Regulation (MiCA)
- International developments

Charlotte Hill - Partner, **Taylor Wessing**
Daniel Hirschfield - Senior Counsel - Knowledge, **Taylor Wessing**

12:10 **Lunch**

13:10 **Mitigating the cultural root causes associated with market abuse**

- Exploring the significance of diversity and inclusion on an organisation's culture
- Understanding that bad culture incubates bad conduct and financial misconduct
- Tone from the top vs. tone from the middle - what's optimal?
- The role of culture on empowering challenge of poor/unacceptable behaviour
- Regulatory expectations

Rob Moulton - Partner, **Latham & Watkins**
Sean Wells - Associate, **Latham & Watkins**

14:00 **The regulation of funds and the AIFMD**

- Main fund types
- Regulatory issues in funds - why does it matter?
- What is a Collective Investment Scheme (CIS) and an Alternative Investment Fund (AIF)?
- Relevant regulated activity - the General Prohibition
- Public offer issues
- Marketing / Financial promotion issues
- Developments in the AIFMD

Brian McDonnell - Partner, **McDonnell Ellis**

14:45 **Afternoon coffee break**

15:05 **The Edinburgh Reforms – state of play**

- The genesis of the Edinburgh Reforms, why they matter, and what they cover
- A stocktake of what has been delivered so far and what is yet to come
- An analysis of which reforms have been delivered as promised and which have been less ambitious.
- Our tips for tracking the regulatory reform agenda

Rob Moulton - Partner, **Latham & Watkins**
Charlotte Collins - Knowledge Management Counsel, **Latham & Watkins**

15:55 **Chair's closing remarks & end of day 4**

16:05 **Free time**

17:35 **Drinks reception in the Tower of the Winds at the renowned Radcliffe Observatory**

19:35 **Dinner with fellow delegates**



Day 5 - Friday 2 August 2024

09:20 **Chair's opening remarks**

09:30 **Regulatory capital – unpacking the ‘need to knows’ in asset management**

- What regulatory capital requirements are regulated firms and their groups subject to?
- A basic guide to MIFIDPRU requirements
- The creation of a prudential consolidation group – what are the implications?
- Different types of regulatory capital and the calculation of own funds

Michael Sholem - Partner, **Macfarlanes**

10:10 **Understanding the regulator's approach to non-financial misconduct**

- Overview of the conduct requirements for Senior Managers and Certification Staff in financial services firms.
- Looking at non-financial misconduct and the regulators' expectations.
- Exploring proposed changes by the regulators on diversity and inclusion and publicising enforcement investigations.
- Considering the interplay of regulatory requirements / employment law / criminal law / reputational risk – how best to approach these overlapping areas.
- Looking at recent FCA/PRA cases.
- Understanding practical measures financial services firms can adopt to prevent and address misconduct.

Charles Herbert - Partner, Head of Regulatory, **Doyle Clayton**

10:50 **Morning coffee break**

11:15 **The UK listing regime: the FCA's proposals for reform**

Avanthi Weerasinghe - Principal, Capital Markets & Wholesale Policy, **UK Finance**

12:05 **Further proposals to make the UK's Capital Markets more attractive**

- Proposals to reform the UK public offers and admissions to trading (prospectus) regime
- The proposal for an intermittent trading venue to form a bridge between public and private markets (PISCES)

(continued)

- The proposal for a UK ISA/the inclusion of fractional shares within ISAs
- Proposed improvements to market transparency, including the proposal for a consolidated tape and the Kent review of investment research
- Proposed improvements to market efficiency, including T+1 and proposals to eradicate paper share certificates (the Flint review)

Julie Shacklady - Director, Primary Markets, **UK Finance**

12:45 **Lunch**

13:45 **Pre-empting the impact generative AI will have in financial services**

- Understanding the key components outlined within the AI act
- Looking at the current landscape of AI in the UK
- The emphasis placed on personal accountability for AI: consumer detriment caused by AI, inbuilt bias etc.
- Will we see a change to data quality? The reduction of false positives?
- The consequences of non-financial data sources being used in financial environments

Sapheen Meran - Legal Technology & Innovation Manager, **Macfarlanes**

14:25 **Assessing how artificial intelligence can help meet and exceed the requirements for vulnerable clients**

- How is the space of AI and Vulnerable customers evolving
- Understanding how AI can facilitate compliance
- Exploring how AI can assist in finding gaps in compliance and how we can bridge these gaps
 - Highlighting the end to end customer Journey
 - How vulnerable customers can be dealt with appropriately
 - Identifying how we define vulnerability
 - What's the spectrum?

Caroline Stevenson, Partner, **Burness Paull**

15:00 **Chair's closing remarks & end of summer school**