



STRATEGIC & ANNUAL RISK-BASED AUDIT PLANNING

Discover how effective Risk Based Internal Audit Planning supports delivery of excellent internal audit service

 **Duration:** Two Days



DUBAI, UAE OR ATTEND REMOTELY
For the latest Open Enrollment Schedule, [Please click here](#)



Gary Ingamells
Professional Internal Auditor & Trainer
Founder, CCS Training and Consultancy



COURSE INFORMATION

COURSE OVERVIEW

Modern internal audit functions play a key role in delivering assurance, advice, and insight to support organisations in delivering their strategic and business objectives.

This course practically demonstrates how effective risk-based strategic and annual planning allows internal audit to remain relevant in today's complex and rapidly changing business environment and how the internal audit function contributes to organisational effectiveness and support achievement of the organisation's objectives.

Throughout this course we will review the latest insights relating to internal audit plans, including latest guidance issued by Global IIA. Internal audit planning is not performed in isolation. The audit plans provide a key opportunity to understand (and deliver) on the requirements of internal audit stakeholders – inside and outside the organisation. Effective risk-based internal audit plans clearly demonstrate how the internal audit function will deliver the assurances required to help the organisation achieve its objectives.

Risk-based internal audit planning in today's modern business environment illustrates the value that internal audit is able to provide, and by effectively coordinating with other assurance providers within the organisation, reduces duplication and disruption and to enhances the assurances that the organisation receives.

KEY COMPETENCIES

The course will cover the following competencies from the Global IIA Competency Framework:

- LEADERSHIP & COMMUNICATION - Internal audit strategic planning and management
- LEADERSHIP & COMMUNICATION - Audit plan and coordinating assurance efforts
- LEADERSHIP & COMMUNICATION – Communication – Relationships
- ENVIRONMENT - Organisational strategic planning
- PROFESSIONALISM – Mission of Internal Auditing

WHO SHOULD ATTEND

- Heads of Internal Audit
- Internal Audit managers
- Senior internal auditors
- Internal auditors responsible for developing or implementing a strategic internal audit plan
- Internal auditors responsible for developing or implementing a tactical internal audit plan
- Internal auditors who are new to internal audit
- Other assurance professionals such as those in Compliance and QA functions who are wanting to develop their own planning approach
- Managers and Directors of business functions – to aid their knowledge of how internal audit plans its work to ensure it aligns to the achievement of the organisation's objectives.

COURSE SCHEDULE

The course will commence at 9:30 and end at 16:30 GST (GMT+4). There will be short refreshment breaks and an hour long lunch break at 12:45.

COURSE OBJECTIVES

- Evaluate and use key tools to understand the organisation's environment, risk maturity, competitive environment, and control environment.
- Examine the latest professional guidance, including the updated three lines model, and how this can be used to map the assurances provided across the organisation.
- Learn how to identify, assess, and manage stakeholder expectations to deliver a world- class internal audit service.
- Identify best practice to gain agreement for proposed plans and the necessary internal audit resources to implement, monitor and successfully deliver the agreed plans.
- Use the new Global IIA Competency Framework to map assess your current expertise in internal audit planning against the competencies of professionalism, leadership and communication, and environment.

REQUIREMENTS AND CERTIFICATES

Delegates must meet two criteria to be eligible for an Informa Certificate of Completion for a course:

1. Satisfactory attendance – delegates must attend all sessions of the course. Delegates who miss more than 2 hours of the course sessions will not be eligible to sit the course exam Successful
2. completion of the course assessment.

Delegates who do not meet these criteria will receive an Informa Certificate of Attendance. If delegates have not attended all sessions, the Certificate will clearly state the number of hours attended.

About CPE

- A delegate can earn up to 12 CPEs (10 CPEs - Auditing, 1 CPE - Behavioural Ethics, 1 CPE - Business Management & Org)
- **Program level:** Intermediate
- **Instructional Delivery Method:** Group Live
- **Course Prerequisite & Advanced Preparation:** Reading material will be sent prior to the course



Informa Connect is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit.

COURSE OUTLINE

DAY ONE: STRATEGIC INTERNAL AUDIT PLANNING

Module: The case for a strategic internal audit plan

- Internal audit's mission
- The internal audit planning framework
- Developing the strategy for internal audit
- The benefits for a strategic internal audit plan
- Considerations for the internal audit strategy plan
- Understanding and identifying the risk and audit universe
- Linking with the organisation's strategic plan
- Latest professional guidance

Exercise: The audit universe

Module: The organisation's environment

- Importance of strategic analysis of the organisation's environment
- Analysing political, economic, social, technological, legal, regulatory and environmental factors.
- Understanding the competitive environment
- Assessing the effectiveness of the organisation's control environment

Exercise: Real-life application of PESTLE analysis

Module: Assessing the organisation's risk management maturity

- Risk and risk management
- Understanding risk maturity
- Models of risk maturity
- How to assess risk maturity
- Using risk maturity to improve internal audit planning
- Actions to take when risk maturity is low

Exercise: Assessing the organisation's risk maturity

Module: Delivering on stakeholder expectations

- Identifying the key stakeholders for strategic and annual plans
- Mapping the key stakeholders
- Effective engagement with stakeholders
- Meetings with key stakeholders - assessing requirements
- Reviewing management requests
- Delivering regulatory mandates
- Emerging risks

Exercise: Stakeholder mapping

Exercise: Prioritising stakeholder requirements

Module: Format and content of the plan

- Format
- Structure:
 - Position
 - Process
 - Performance
 - People
- Headings
- Content
- Critical success factors

Exercise: Designing a strategic plan suitable for your organisation

Handouts: Real-life strategic internal audit plans will be shared

Module: Approval, communication, and implementation

- Approval of the plan
- Socializing the plan
- Maintain focus on delivery
- Monitoring achievement of the plan
- Measuring internal audit performance
- Reviewing the plan for relevance
- Reporting on performance
- 12 best practice tips for writing the strategic plan

Exercise: Measuring success

COURSE OUTLINE

DAY TWO: ANNUAL INTERNAL AUDIT PLANNING

Module: Understanding the organisation

- Key information sources
- Evaluation of:
 - Control Environment
 - Audit Universe
 - Mandatory audit requirements
 - Evaluating the risk management system
 - Assessing risk maturity
 - Revisiting the audit universe
 - Appropriate structure and format

Exercise: Plans with impact

Module: Coordinating with other assurance providers

- New IIA guidance on coordination and reliance
- Assurance mapping
- The new Three Lines Model
- Coordinating with external assurance providers
- Coordinating with internal assurance providers

Exercise: Practical session that will construct a real-world assurance map
Exercise: Coordinating the work of your assurance providers

Module: Audit engagements for the plan

- Timing of assurance engagements
- Frequency of assurance engagements
- Types of assurance engagements
- Types of consulting engagements for the plan

Exercise: Identifying the objectives, stakeholders and risks in assurance engagements
Exercise: Challenges in providing both assurance and consulting engagements

Module: Format and structure of the plan

- Executive Summary
- Planning approach
- Assessment of risk
- Engagements included in the plan
- Exclusions or omissions
- How the plan will be resourced

Exercise: Develop a best practice risk-based internal audit plan

Module: Resourcing internal audit plans

- Estimating resources
- Budgeting and resourcing for the plan
- Calculating the resources required
- Assessing the knowledge, skills and competencies to deliver the plan
- Options for resourcing the plan
- The new IIA Competency Framework will be shared
- Procuring additional resources

Exercise: The resource challenge
Exercise: Advantages and disadvantage of sourcing options

Module: Approval, communication, and implementation of the plan

- Challenge and review
- Approval of the plan
- Communicating the internal audit plan to key stakeholders
- Implementing the plan
- Monitoring and measuring the plan
- Reporting performance to the Board
- Changes to the plan

Exercise: KPIs to monitor delivery of the plan

MEET YOUR EXPERT COURSE LEADER



GARY INGAMELLS

I am a professional trainer, facilitator, and consultant in internal audit and enterprise risk management and a Chartered Member of the Institute of Internal Auditors UK and Ireland (CMIIA) and the founder of CCS Training and Consultancy. I also hold a BA in Business Studies, a Post Graduate Certificate in Education and the Certified Internal Auditor (CIA) designation and am a PRINCE2 practitioner.

I have over 20 years' experience of delivering training and advice to Internal Auditors and Risk professionals from across the globe. This includes considerable experience of delivering training and consultancy services to organizations in the UK, Middle East, Caribbean, Europe and the USA on both internal audit and enterprise risk management (ERM).

Over the last 20 years I have had the opportunity to deliver training, help and advice to hundreds of internal auditors (from trainees to Chief Audit executives) and risk professionals from organisations in many different countries. This has given me real insight on how challenges and opportunities are both very similar and very different for organisations across the world.

I have gained significant practical experience, working with public and private sector organisations to enhance the effectiveness of internal audit activity, project delivery, information security, internal audit analytics, and governance and risk management structures.

An experienced leader, I have lead teams of Internal Auditors in delivering value-adding assurance and consulting services over a wide range of challenging roles, including frontline operations, IT, Information Security and Professional Services.

In my different leadership roles, I have represented Internal Audit at many audit committees, senior management forums and conferences and gained a deep understanding of what assurances stakeholders want and need. This includes the importance of collecting, analysing, protecting, and reporting data and data analysis effectively and efficiently.

A high-quality Internal Audit and Advisory professional, I am an expert on the audit process and how data can be used to deliver real value to all organisations and at all levels. Recent practical experience has focused on information security, where I have provided training and advice to organisations across all sectors in the identification, assessment, and mitigation of risks to effectively reduce the impact of new technologies on business performance and data security.

Recent assignments include working with different organisations based in the US, UAE, Europe, and the UK, in the financial, retail and construction sectors where I have provided training for audit and operational staff, helped to embed new risk management systems, and provided input to enhance delivery of assurance at all levels of the organisation.

ADDED VALUE

"Gary is extremely knowledgeable and passionate during the training. He made an honest effort to answer all our questions. I was kept engaged throughout the course with a variety of learning methods used by Gary, plenty of discussions and constructive and relevant exercises."

Manager Internal Audit, Dubai World Trade Center, UAE

***Checklist for best practice on delivering internal audit strategic plans.
Delivering effective internal audit key performance indicators.***

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WHAT IS HYFLEX?

HyFlex brings together the best of both worlds to give you the choice to attend our world-renowned courses either In-Person or Remotely



Informa HyFlex is an instructional model that combines face-to-face and remote learning, giving learners the option of attending sessions either In-Person* or synchronously Online.

Bridging the gap between In-Person and Remote Learning

The model provides rich face-to-face experience for In-Person attendees and promotes meaningful engagement for Remote learners at the same time. Our trainers are skilled at addressing two audiences simultaneously, ensuring you are engaged in the content and activities whether you are in the training room or attending remotely.

High-quality engagement

- Three-way communication and engagement between the facilitator, In-Person learners and Remote learners
- The course content is modularised to make learning conducive to In-Person and Remote learners
- Both In-Person and Remote learners will collaborate on activities, exercises, and case studies using the learning platform and other interactive tools like Mentimeter and Mural

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Strategic & Annual Risk-Based Audit Planning

HYFLEX COURSE FEE

COURSE	ATTEND IN-PERSON	ATTEND REMOTELY
Strategic & Annual Risk-Based Audit Planning	US\$ 3,325 *	US\$ 1,925

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The standards and practices that make up Informa AllSecure are designed to provide confidence that at this event, we are striving to provide the highest standards of safety, hygiene, cleanliness and quality.

Read more about it here: www.informa-mea.com/allsecure/

ABOUT PRICING AND DOCUMENTATION

Pricing excludes 5% VAT, charged where applicable.

Course fees include documentation, luncheon and refreshments for in-person learners. Delegates who attend all sessions and successfully complete the assessment, will receive an Informa Certificate of Completion.

AVOID VISA DELAYS – BOOK NOW

Delegates requiring visas should contact the hotel they wish to stay at directly, as soon as possible. Visas for non-GCC nationals may take several weeks to process.

REGISTRATION, PAYMENTS AND CANCELLATION

All registrations are subject to our terms and conditions which are available at www.informa-mea.com/terms. Please read them as they include important information. By submitting your registration, you agree to be bound by the terms and conditions in full. All registrations are subject to acceptance by Informa Connect which will be confirmed to you in writing.

A confirmation letter and invoice will be sent upon receipt of your registration. Please note that full payment must be received prior to the course. Only those delegates whose fees have been paid in full will be admitted to the course.

For full cancellation details, please visit www.informa-mea.com/terms

All cancellations must be sent by email to register-mea@informa.com marked for the attention of Customer Services Cancellation. Due to unforeseen circumstances, Informa Connect reserves the right to cancel the course, change the programme, alter the venue, speaker or topics. For full details, please visit www.informa-mea.com

For more information regarding any concerns please contact: Megha.Nagpal@informa.com