



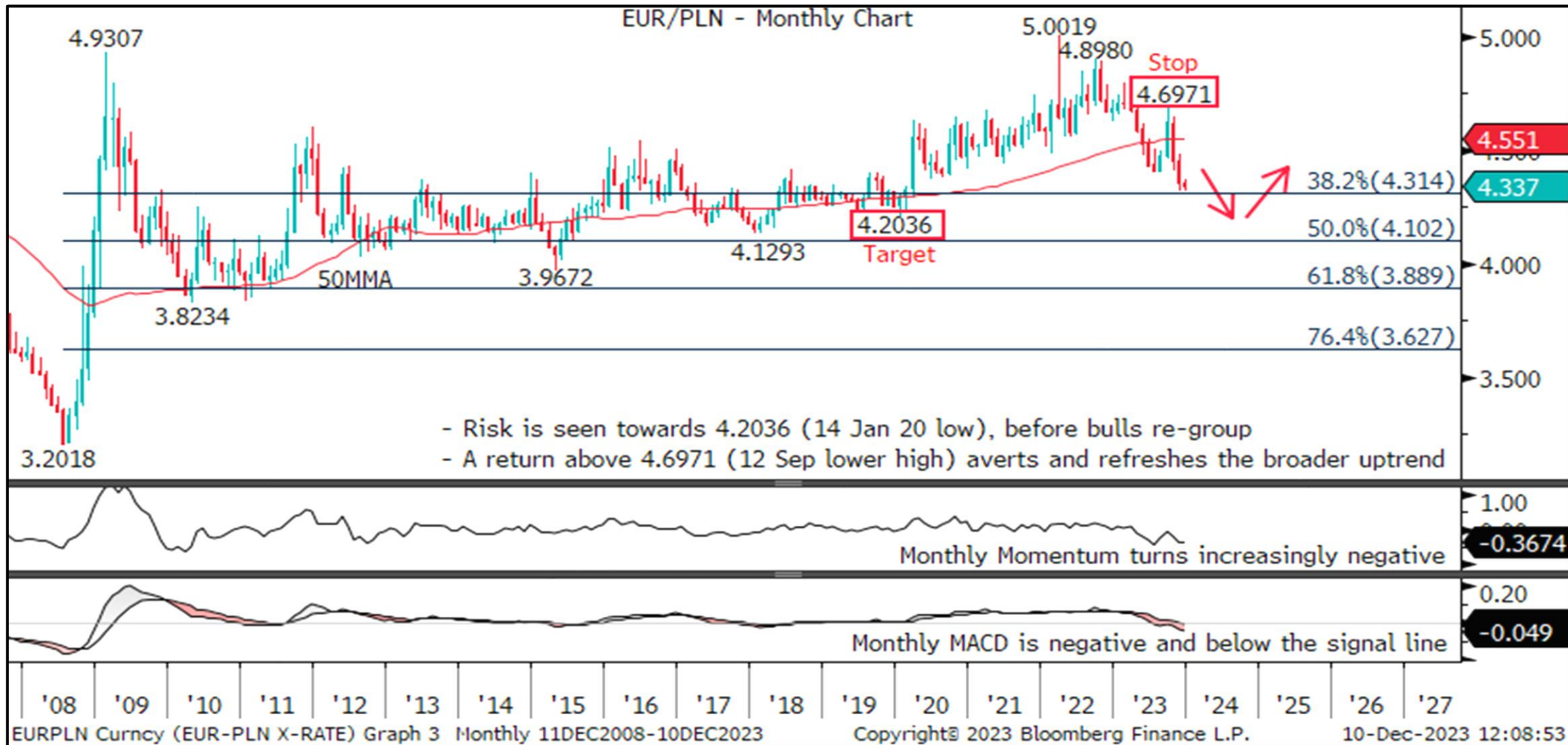
IGM Technical Analysis ChartWatch

EM FX Outlook 2024

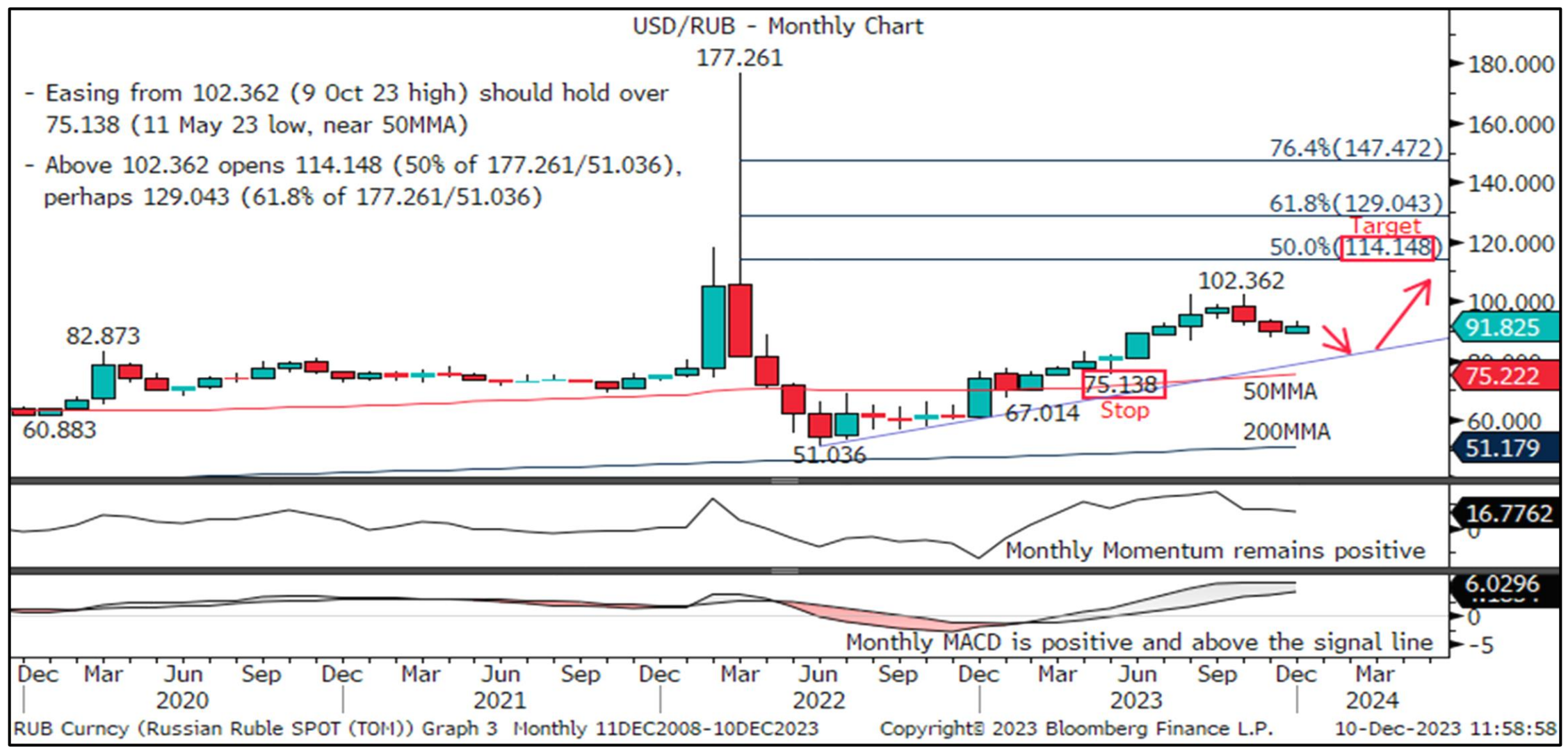
Emerging Markets FX | Commodities



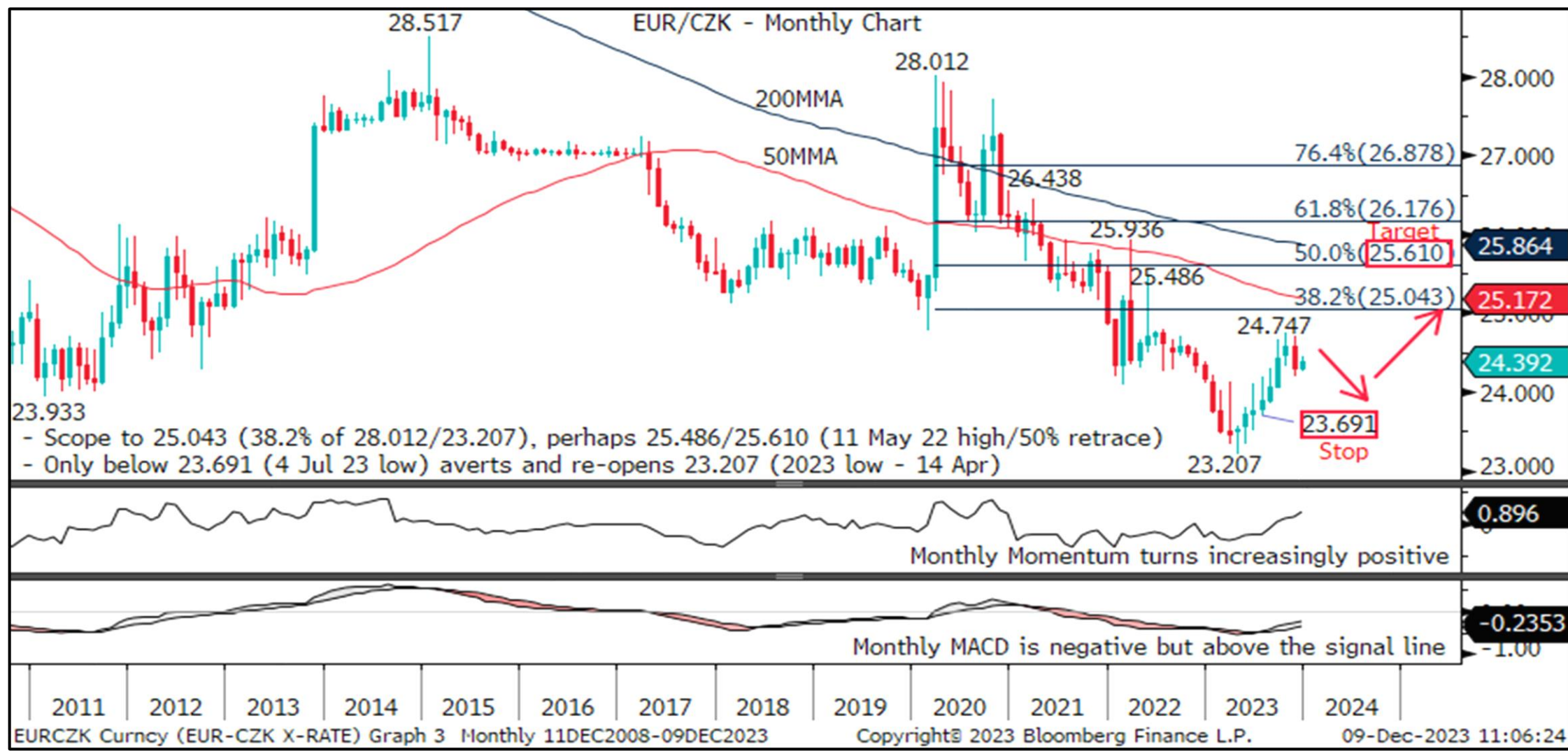
EUR/PLN – Risk Towards 4.2036 Ahead Of A Rebound



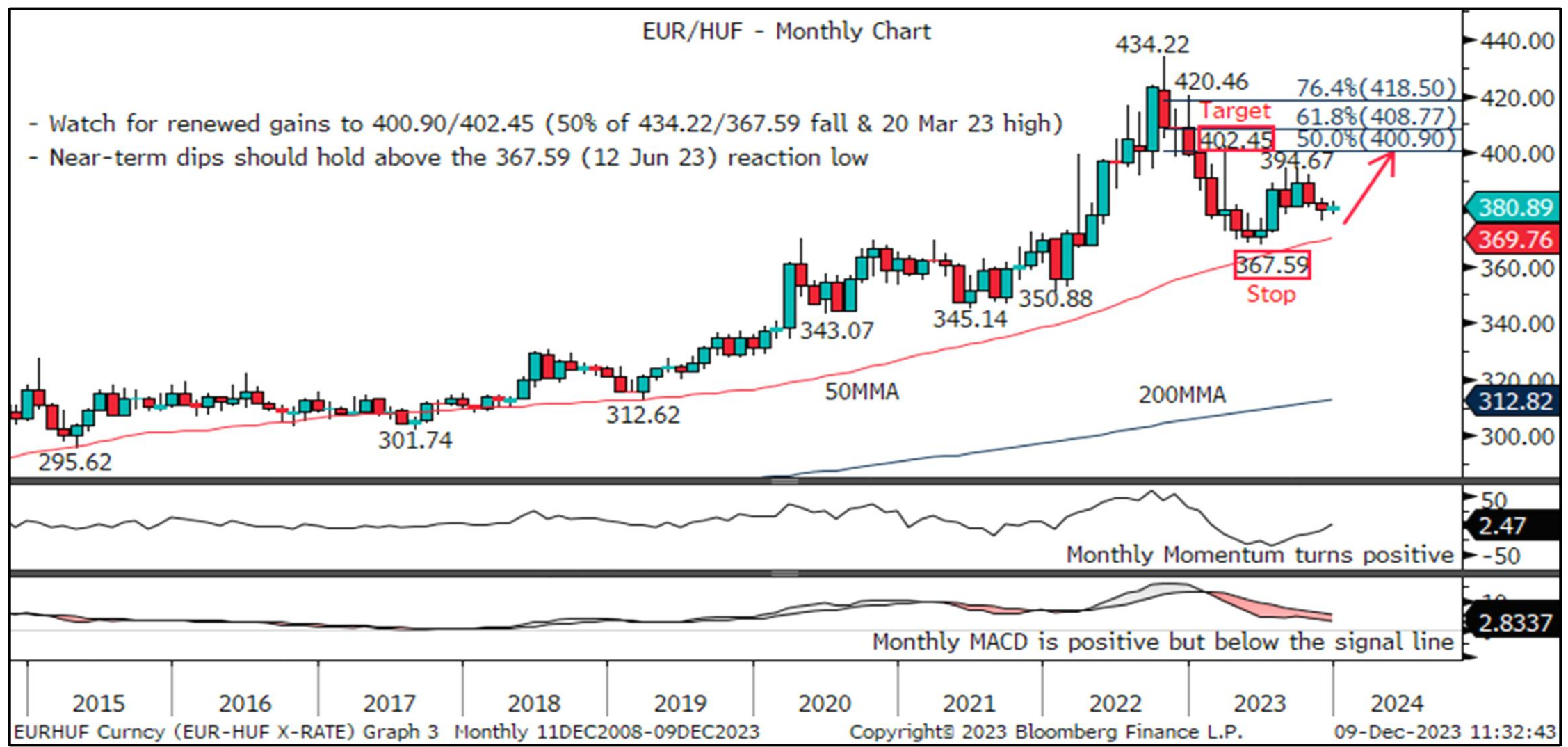
USD/RUB – Above 102.362 To Open 50% Retracement At 114.148



EUR/CZK – Recovery Potential To 25.043 Perhaps 25.486/25.610



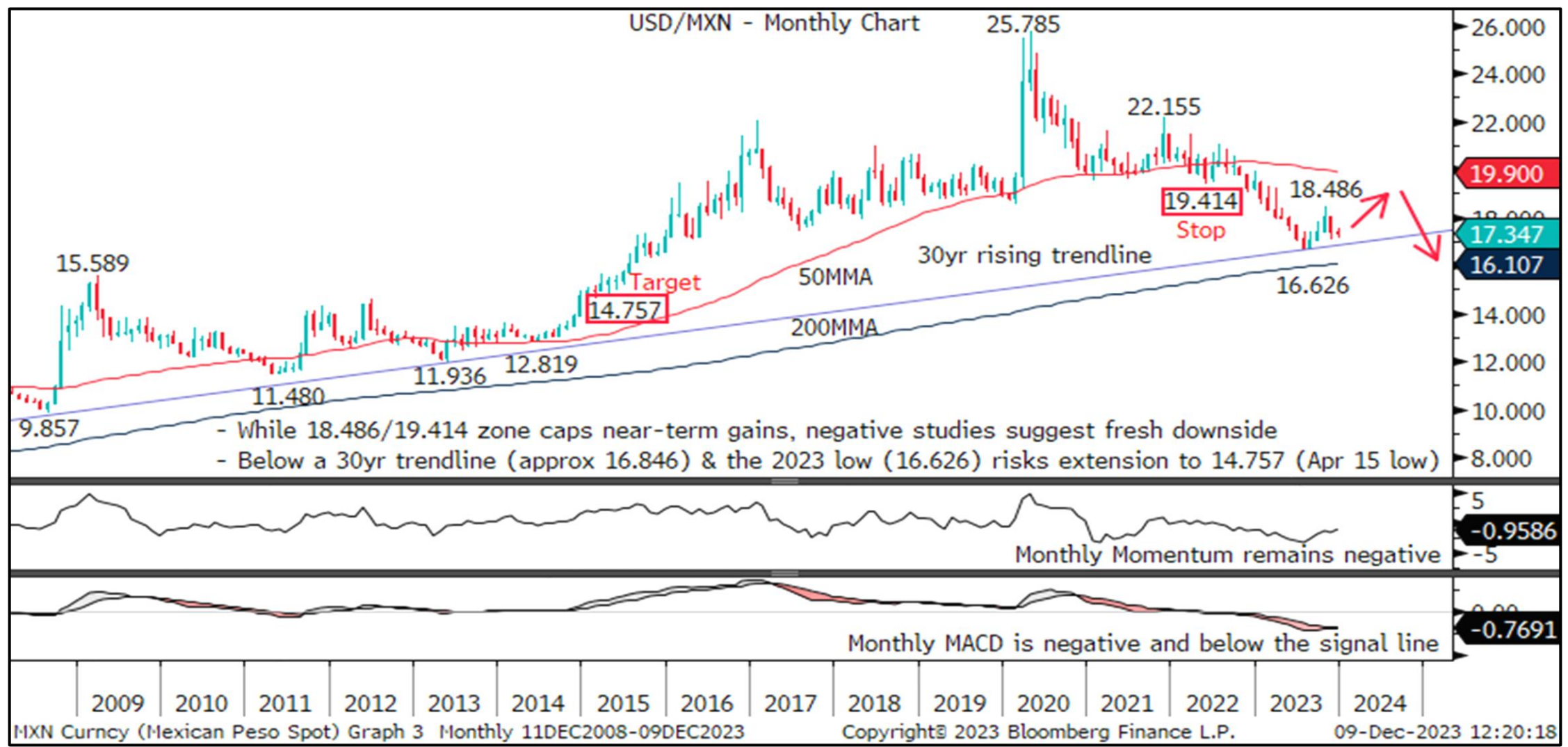
EUR/HUF – 50MMA To Underpin The Broader Uptrend



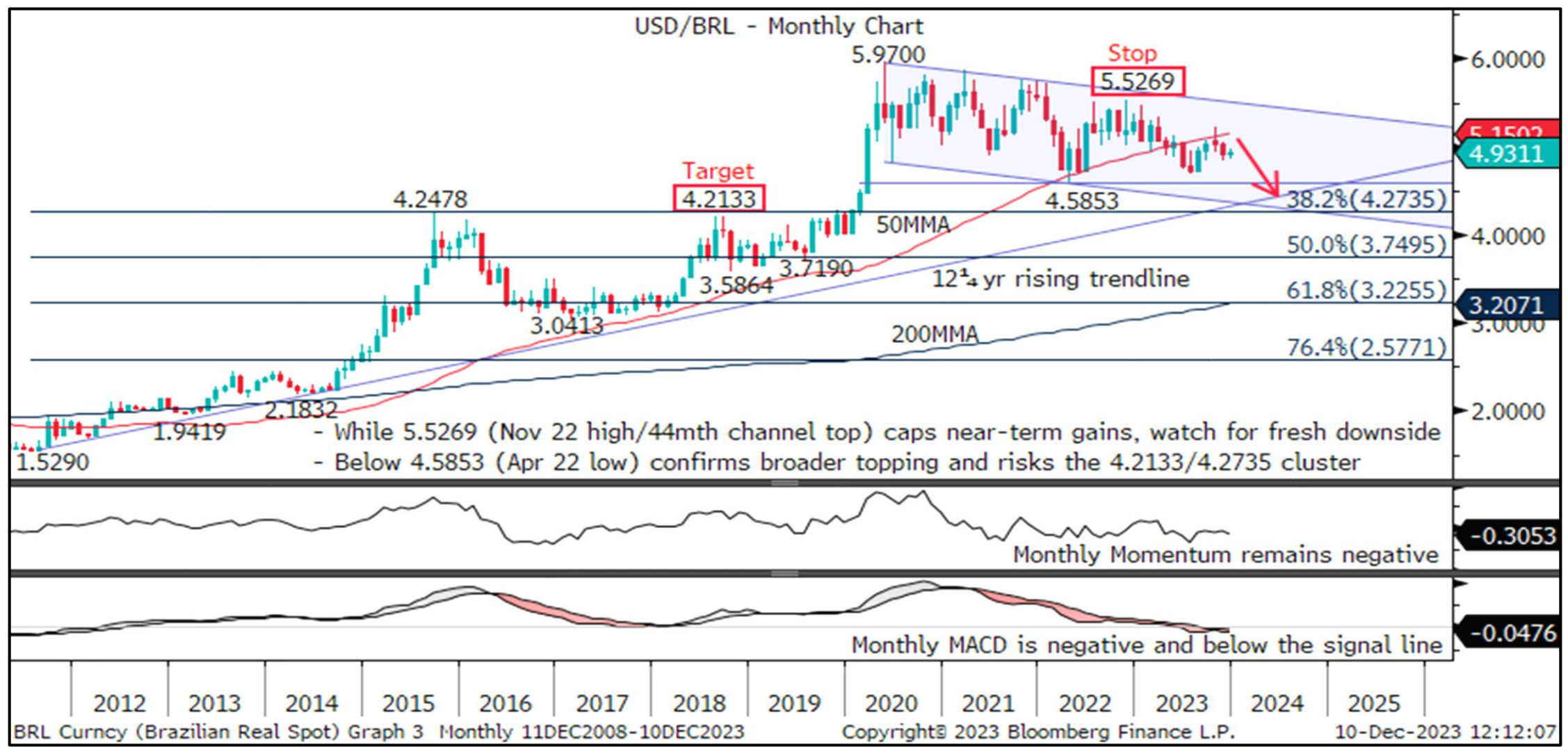
USD/ZAR – Multi-Month Wedge Expected To Resolve Higher



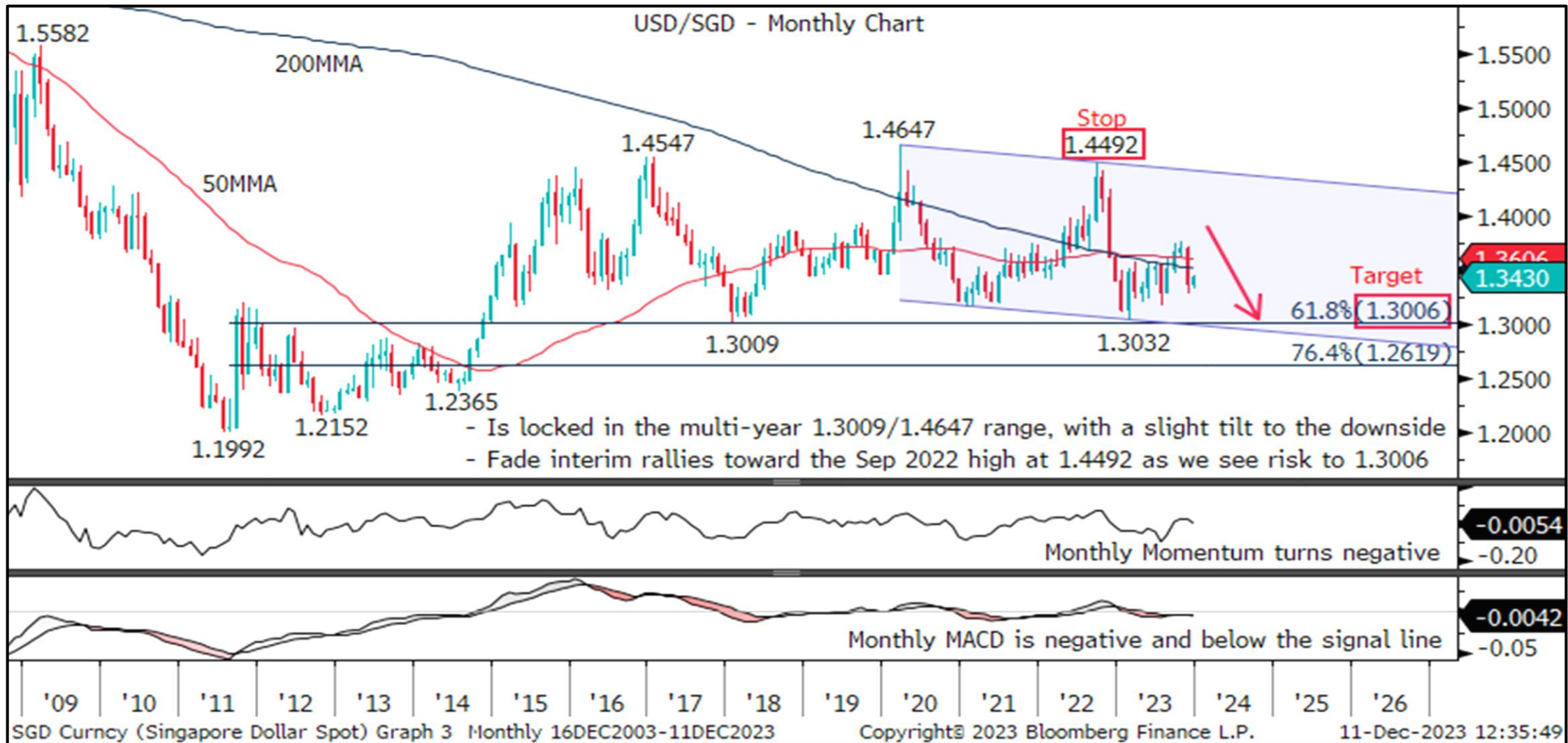
USD/MXN – 16.626/14.757 Targeted While 19.414 Caps Gains



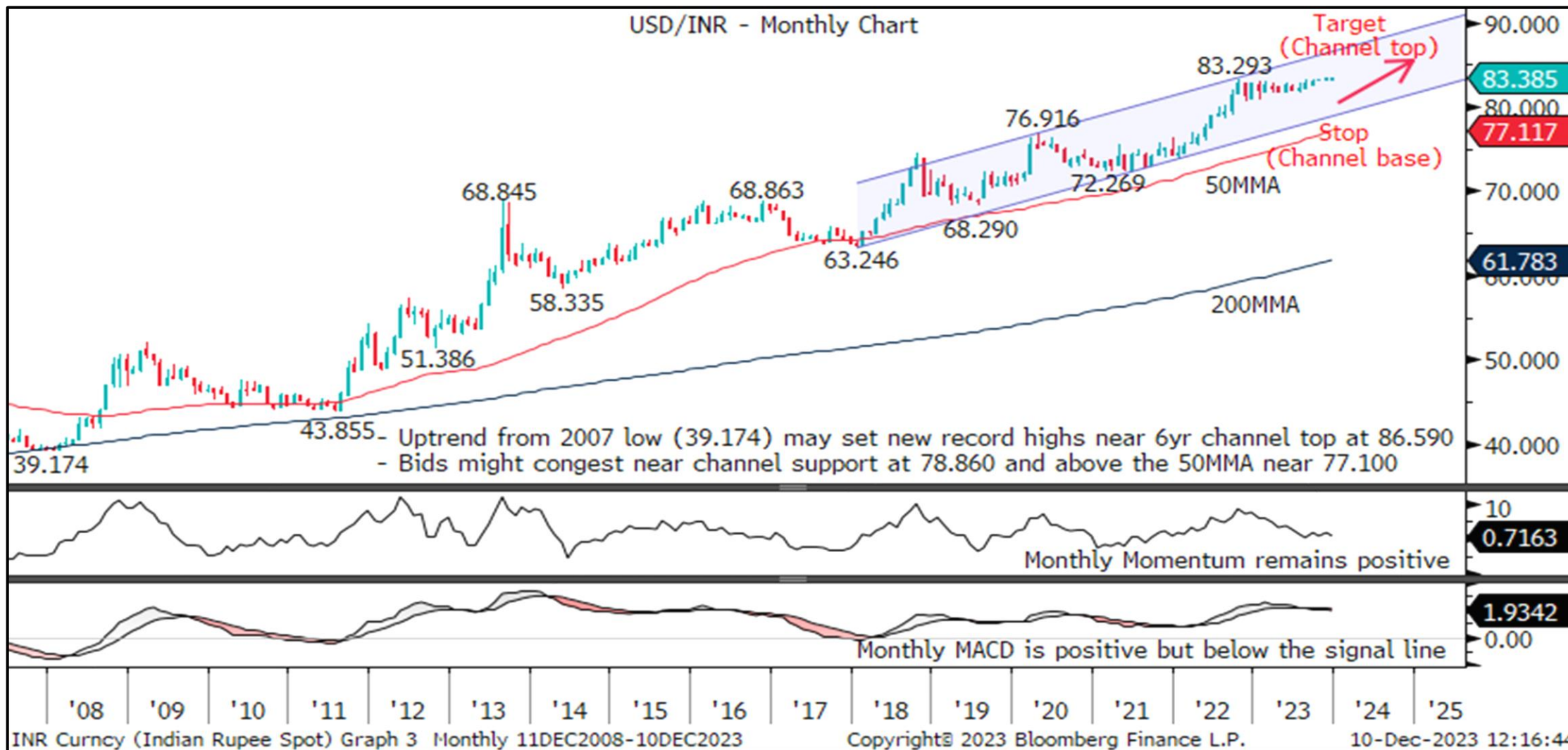
USD/BRL – Below 4.5853 To Signal Topping & Expose 4.2133/4.2735



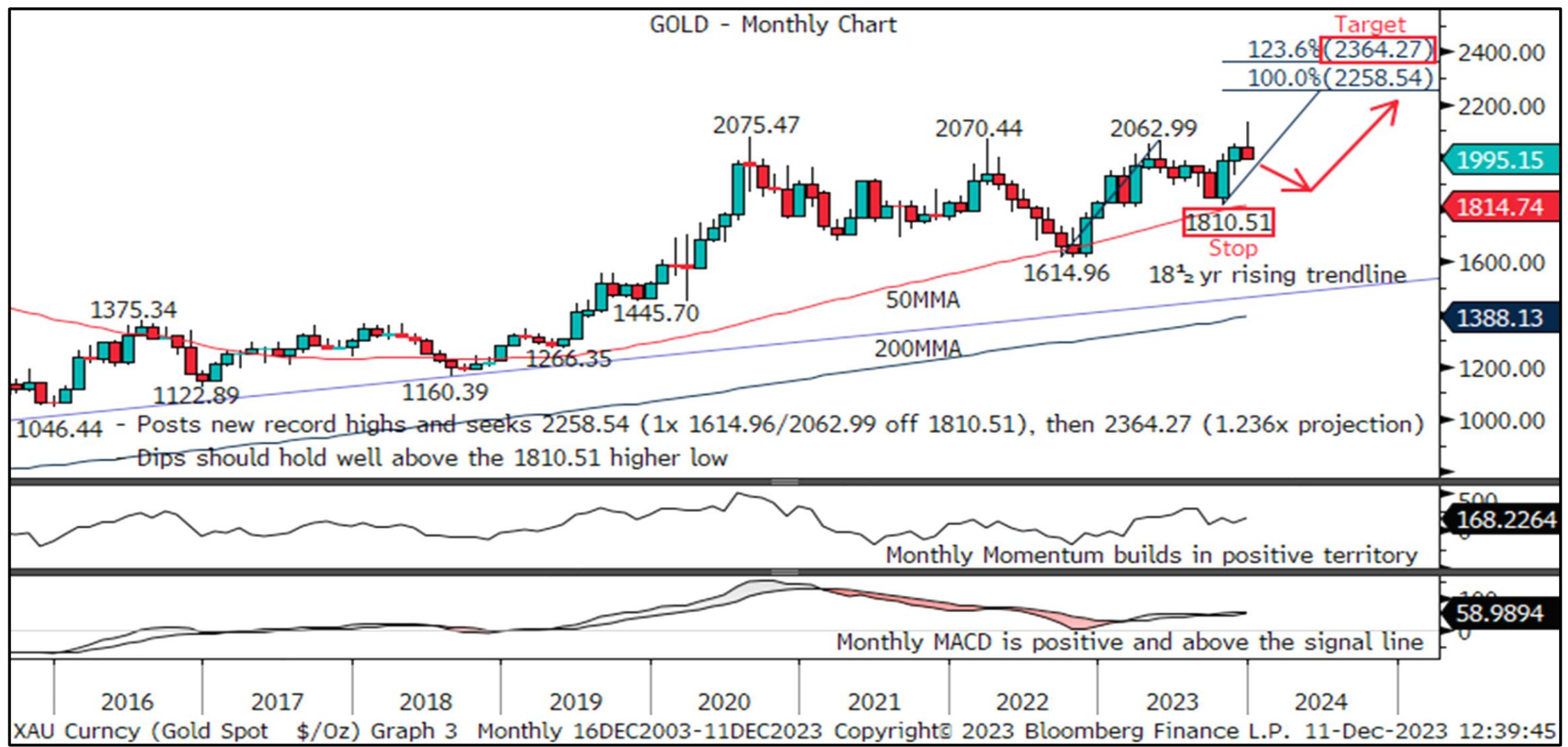
USD/SGD – Minor Correction Within Broader Downtrend



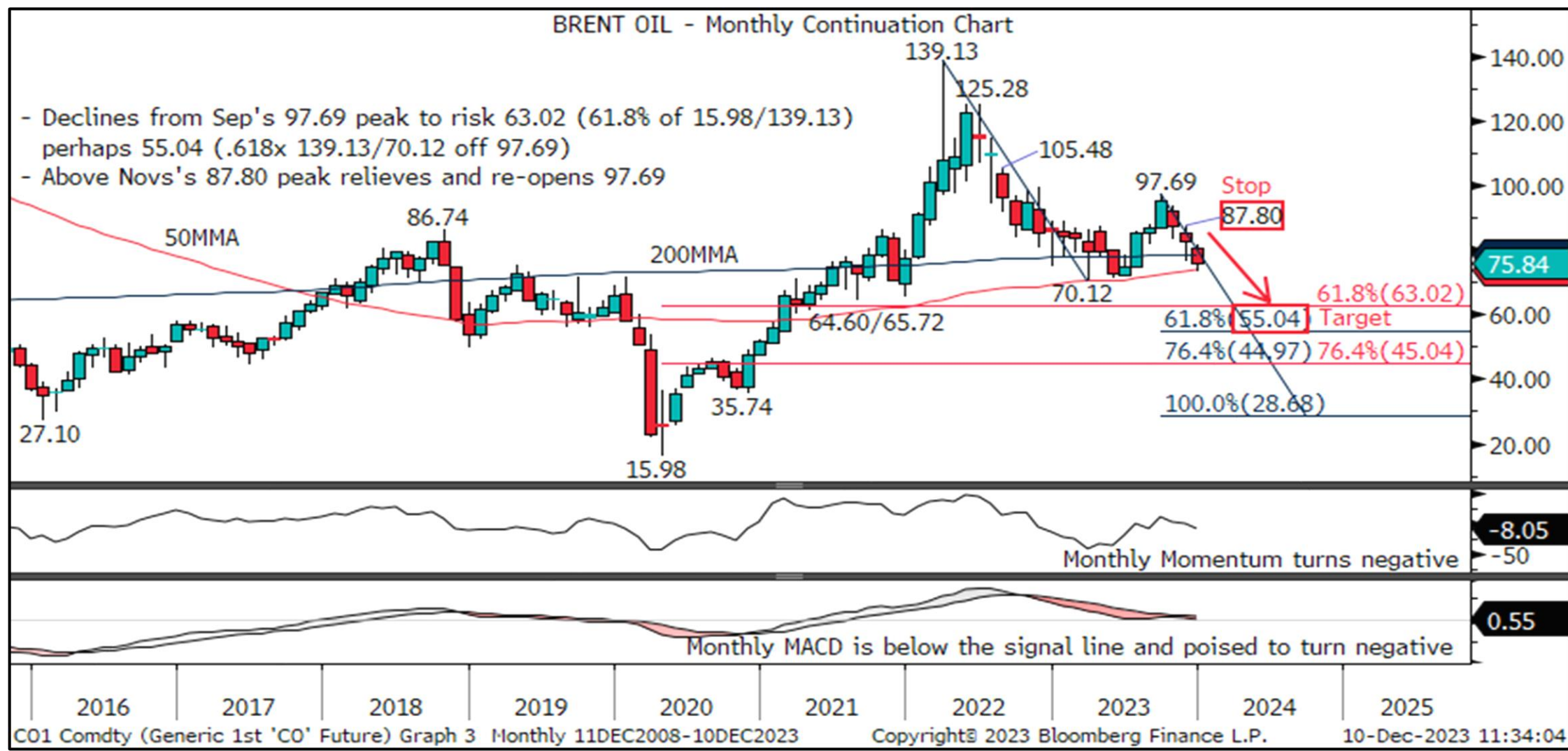
USD/INR – Uptrend May Set A New Record High At The 86 Handle



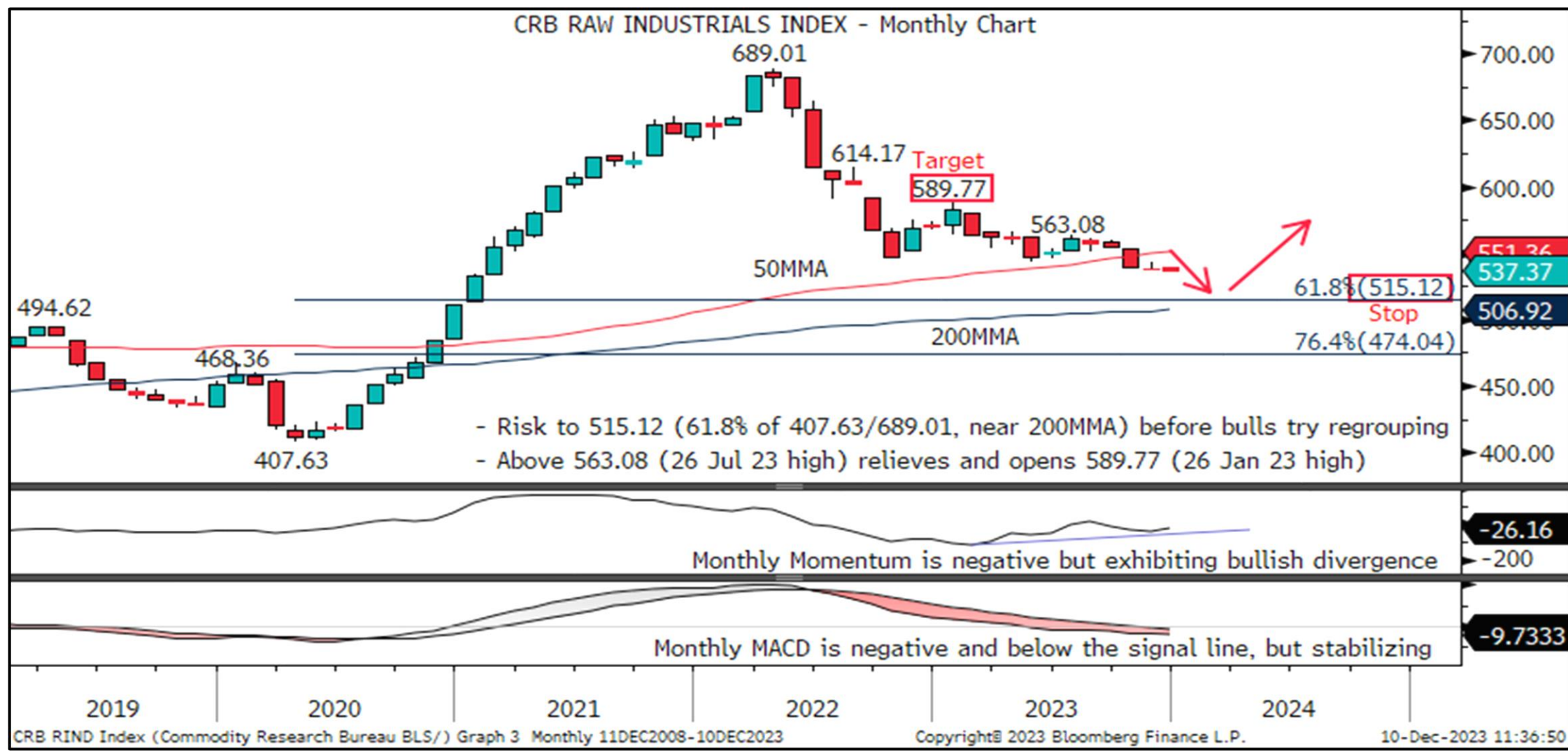
GOLD – Posts Fresh Record Highs And Potential To 2258.54



BRENT OIL – Scope Seen For Fresh Lows Towards 63.02/55.04



CRB RAW INDUSTRIALS – Retreating Towards 61.8% Retracement



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