SESSIONS
ALGORITHMIC TRADING CONTROLS & GOVERNANCE - 21/09/2021

Algorithmic Trading Governance & Controls

21 September 2021
Leonardo Royal Hotel London City
8-14 Cooper's Row, EC3N 2BQ, London

Registration & Refreshments

08:30 - 09:00

Chairman's Opening Remarks

09:00 - 09:15

Participants

Charles Mo - Head of Electronic Trading Risk Management, Greyspark

Regulatory expectations and considerations

09:15 - 09:45

- Gauging the outcomes of moving the RTS 6 self-assessment process to every two years
  - Working with the revised shape feedback
  - Identifying patterns within the new responses
- Simplifying the authorisation of firms engaged in algo trading
- Expectations around public vs private data feeds
- Enhancing clarity around cross-border operations

Virtual presentation

Participants

Benjamin Burlat - Senior Policy Officer - Secondary Markets, ESMA

How governance and control frameworks are evolving

09:45 - 10:30

- Future expectations around documentation
- Adapting surveillance processes and systems post-pandemic
- Understanding how testing levels and categories are evolving
- Ensuring compliance with DEA (direct electronic access) executive paths

Participants

Sri Patil - Algorithmic Trading Control Office, HSBC

Charles Mo - Head of Electronic Trading Risk Management, Greyspark

Nick Powell - COO for Regulatory and Cross GBAM Initiative, Bank of America

Structured networking and 1:1 meetings

10:30 - 11:10

Mitigating and preparing for the new forms of market disorder

11:10 - 12:00

- Exploring the new landscape and expected shape of market disorder
  - Shaping your testing plan to mitigate risk and meet regulatory obligations
- Capitalising on the opportunities to build a more robust risk framework
- Understanding how market abuse situations could arise in the new markets
- The correct methods of utilising simulated ecosystems to test algos
- Meeting MiFID II compliance requirements
- Gauging possible enforcement recourse

Virtual presentation

Participants

Nick Idelson - Technical Director, TraderServe

Lunch

12:00 - 13:45

Exploring the current regulatory requirements

13:45 - 14:15

- Shaping the industry's response to RTS 6
- Implementing the outcomes from the 2021 AFM report
- Collating and outlining industry responses to recent regulatory change

Virtual presentation

Participants

Matthijs Pars - Director, Association of Proprietary Traders

Exploring the current thinking within model risk and algo trading

14:15 - 15:00

- How algos are being applied to less liquid markets with less readily available data
- Implementing best practice model standards in the absence of specific regulatory oversight
- Developing differing model validation approaches to handle pricing, risk and algo trading models
- Stress testing through thorough scenario analysis and the impact of data inputs
  - Strategies to identify when a model would collapse

Virtual presentation

Participants

Javier Sabio Gonzalez - Head of Advanced Analytics & Algorithmic Trading, BBVA

Algo trading and combating market abuse

15:00 - 15:45

- How the nature of market abuse risks are changing
- Designing out market abuse at the point of design
- Handling unforeseen circumstances when the algo behaves as expected
- Regulatory expectations around safe, appropriate and ethical use of new technologies
- Strategies for evidencing algo decision making

Participants

Ashish Pabalkar - Electronic Trading Product Development, Bank of America

Charles Mo - Head of Electronic Trading Risk Management, Greyspark

Susan Gay - Compliance Advisory Expert, SMG

Martin Podhorsky - Vice President, Deutsche Bank

Close of day one and networking

15:45 - 16:00

SCHEDULE
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