

Metro Vancouver Market Overview

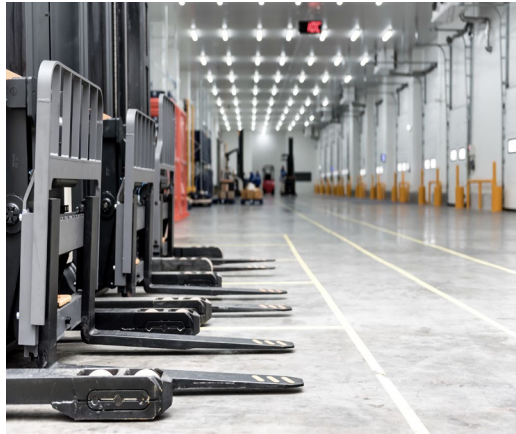
Industrial Leasing

Q3 2022



CBRE

Key Market Statistics



0.5%
Vacancy Rate
Q3 2022



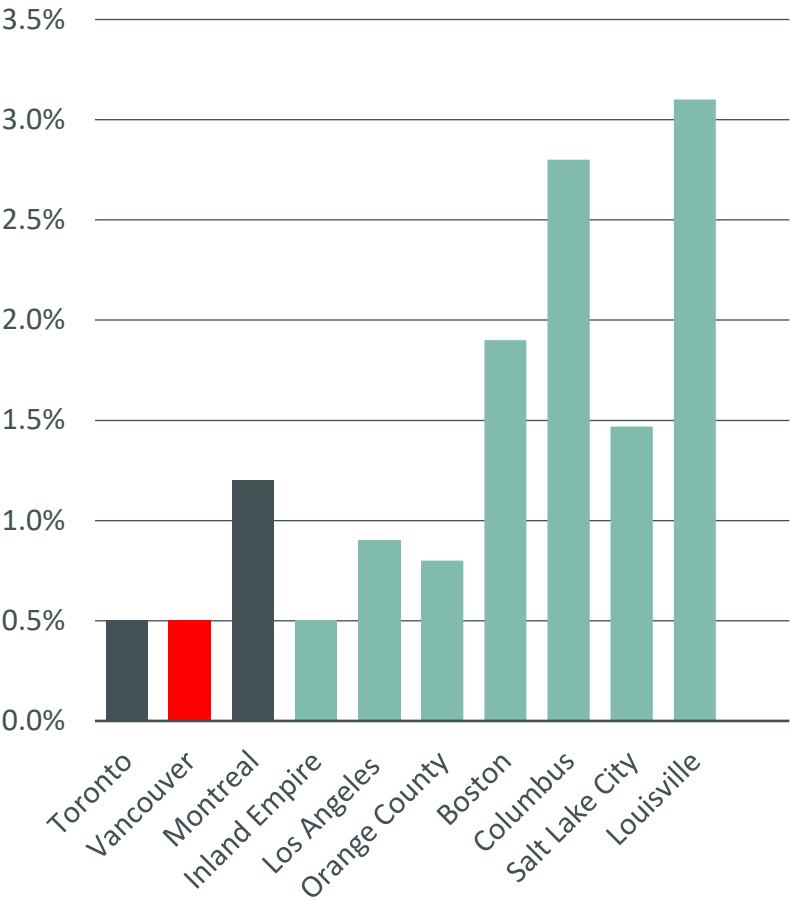
0.8%
Availability Rate
Q3 2022



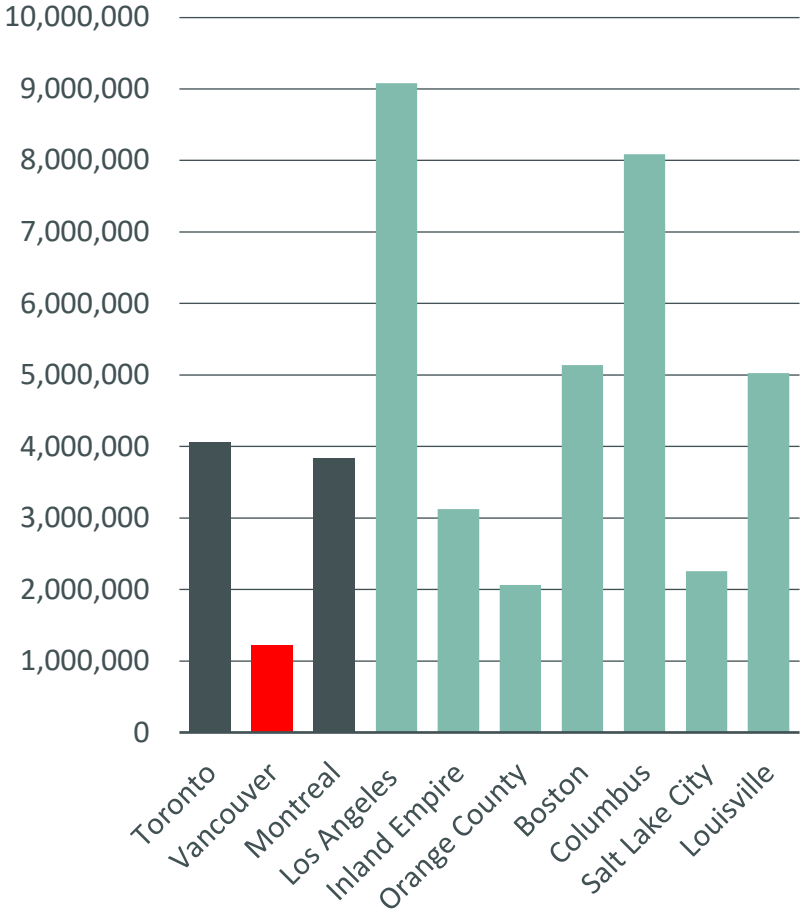
10.2M SF
Total Industrial
Construction Activity

How Do We Stack Up

Vacancy Rate



Vacant SF

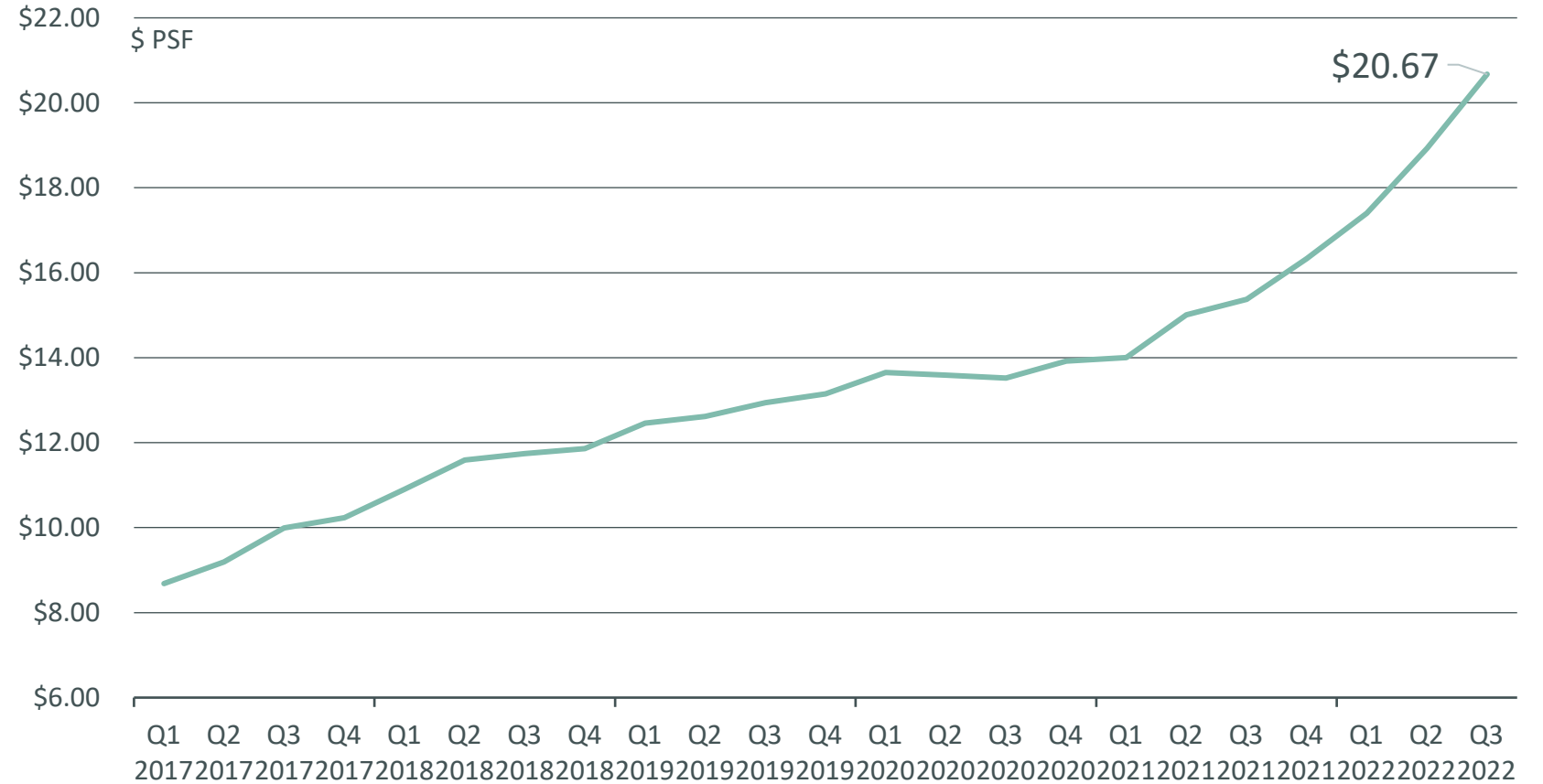


Industrial Lease Rates

138%

Increase Since
2017

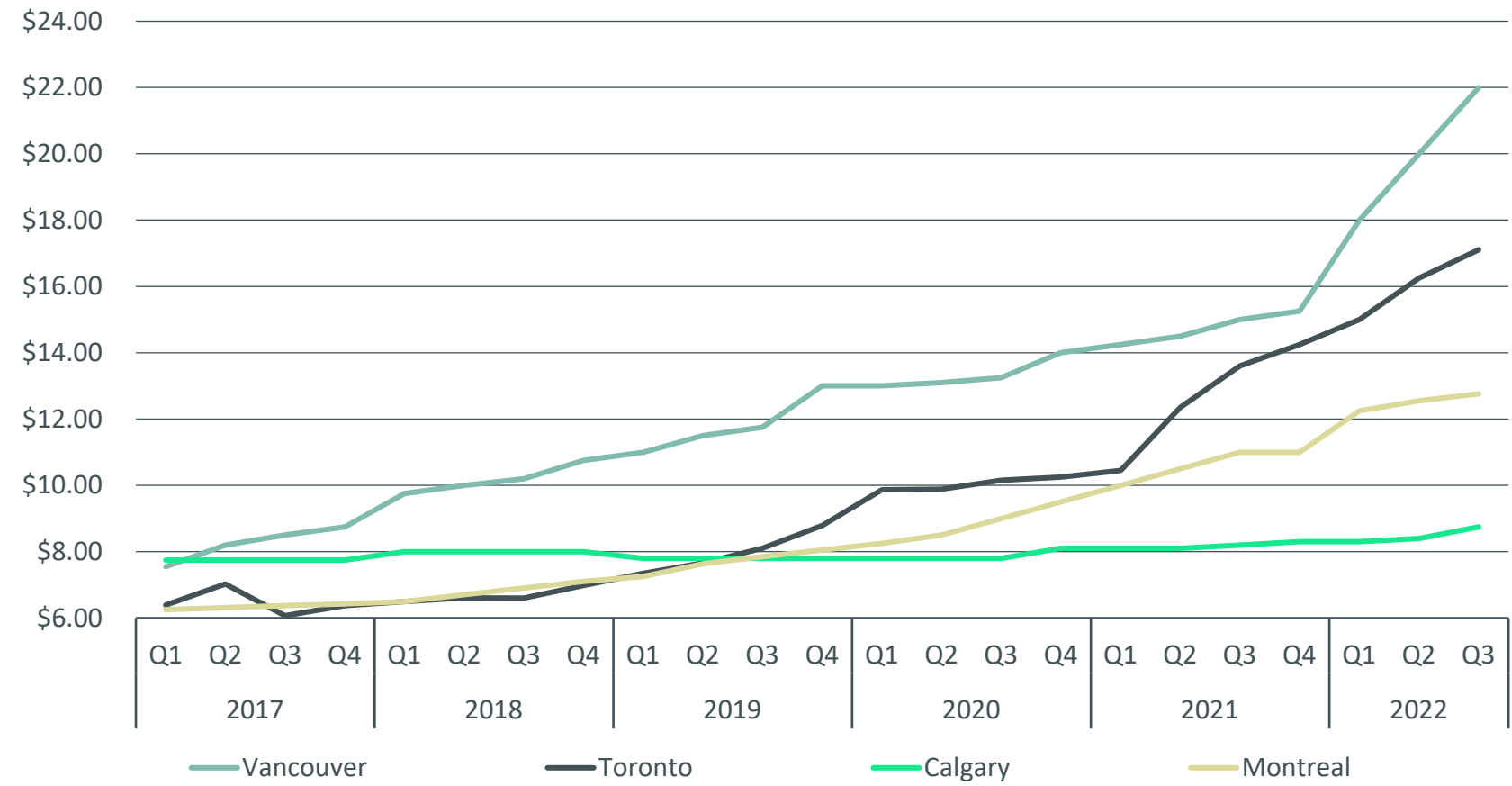
Historical Lease Rate Growth





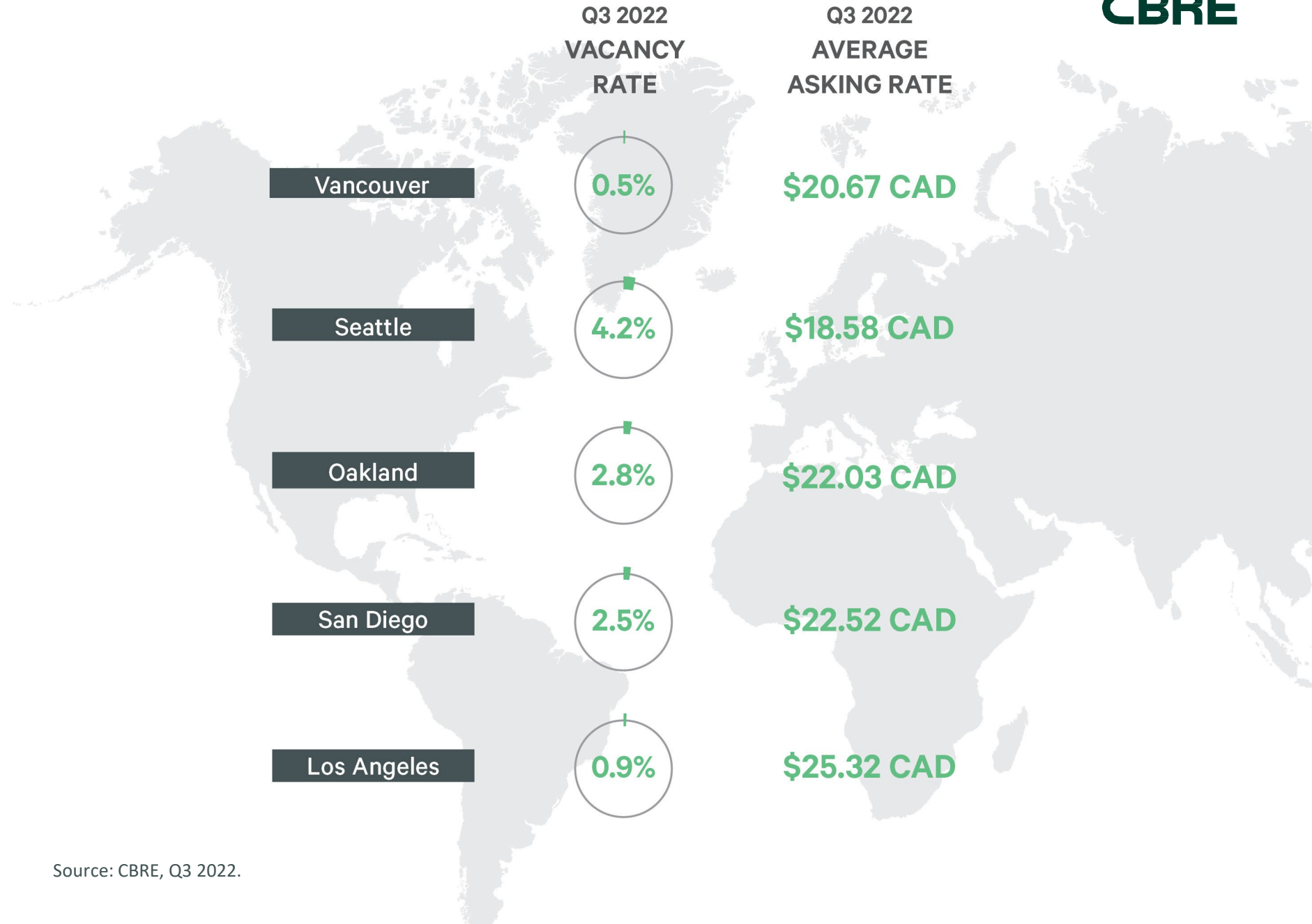
Industrial Lease Rates

Tier-1 Distribution Lease Rates



INDUSTRIAL

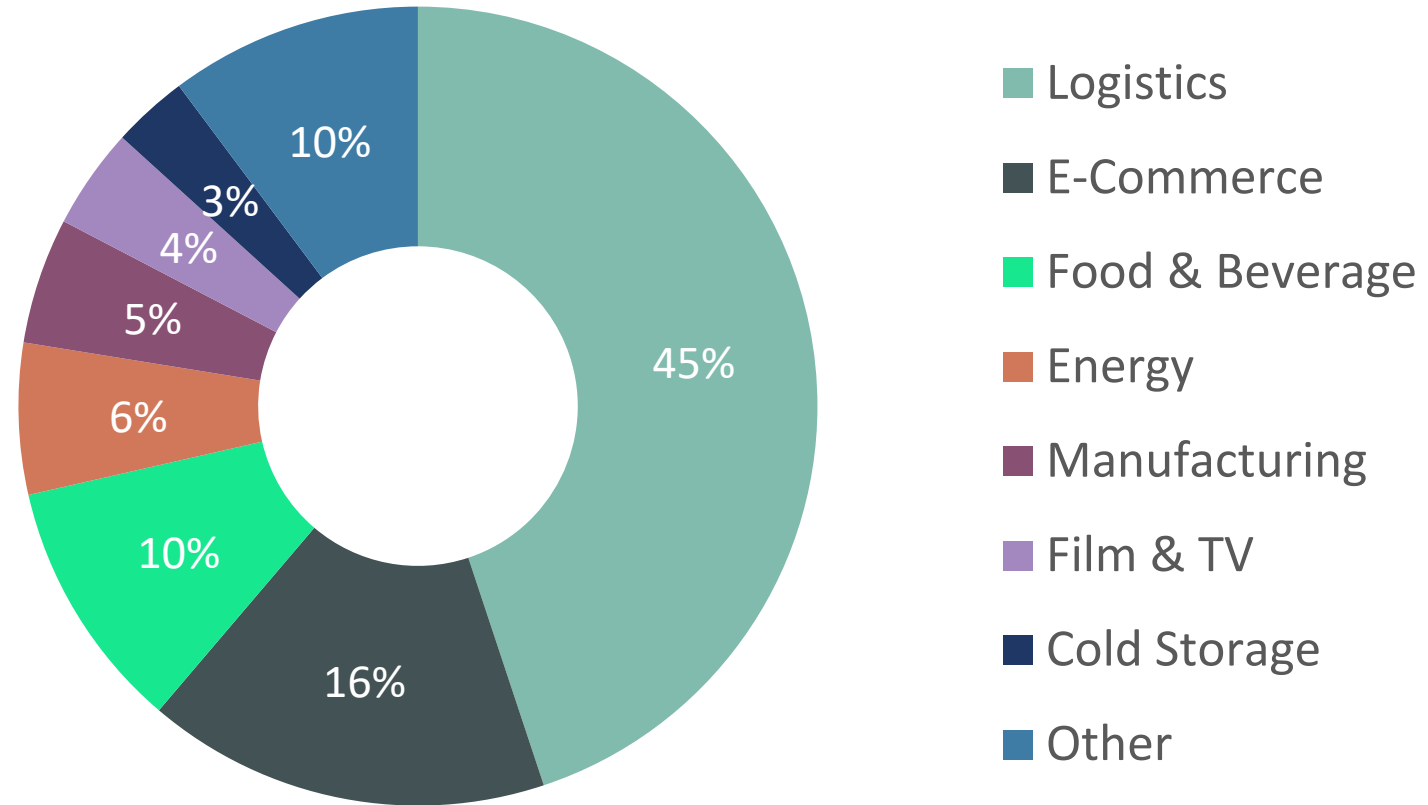
West Coast Leasing Q3 2022



Source: CBRE, Q3 2022.

INDUSTRIAL

Lease Market Trends and Drivers



Thank You

Chris MacCauley | Executive Vice President

chris.maccauley@cbre.com

CBRE Limited | Real Estate Brokerage
1021 West Hastings Street Suite 2500 | Vancouver, BC