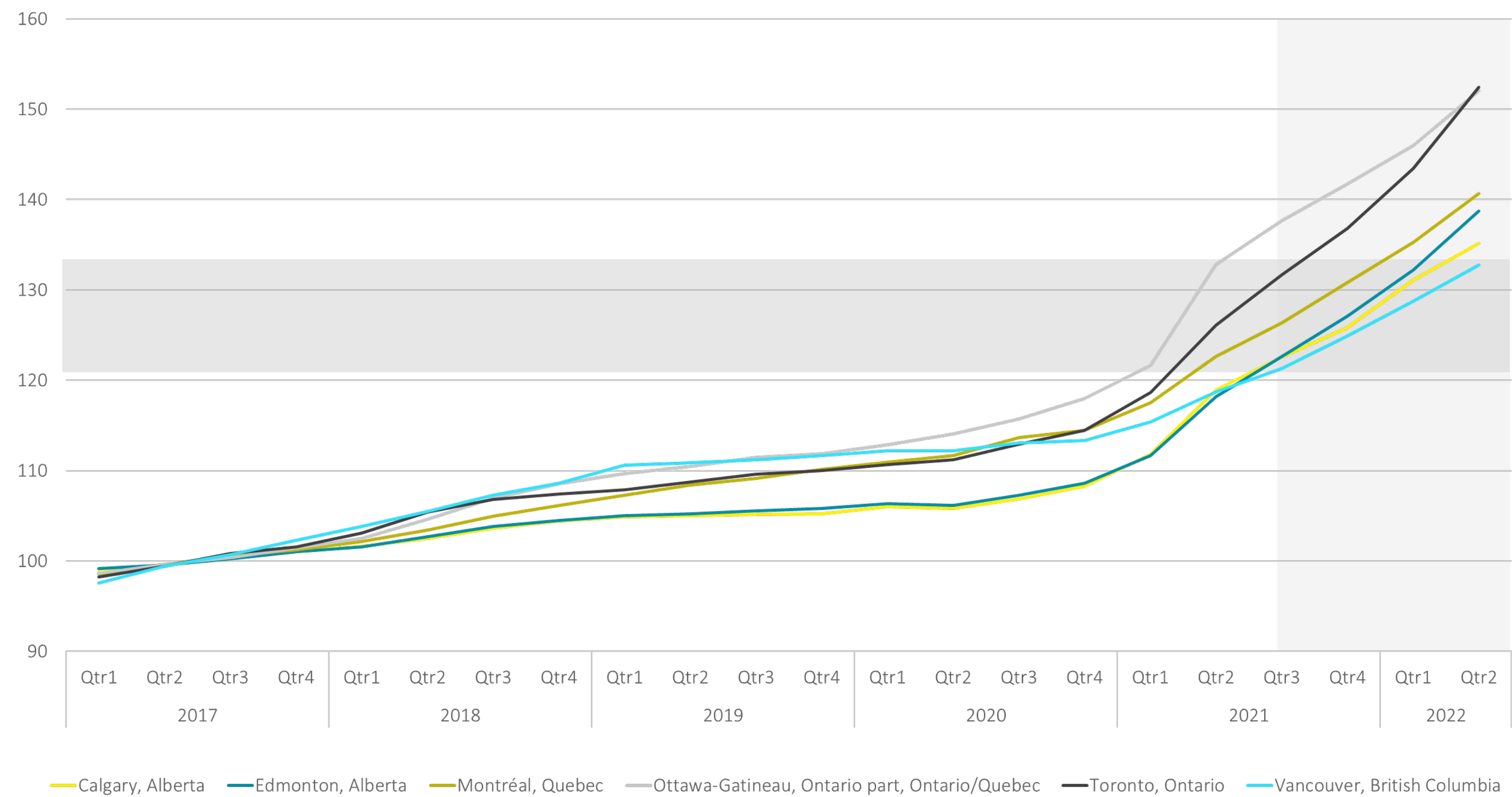
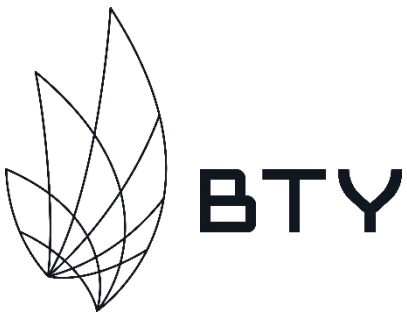




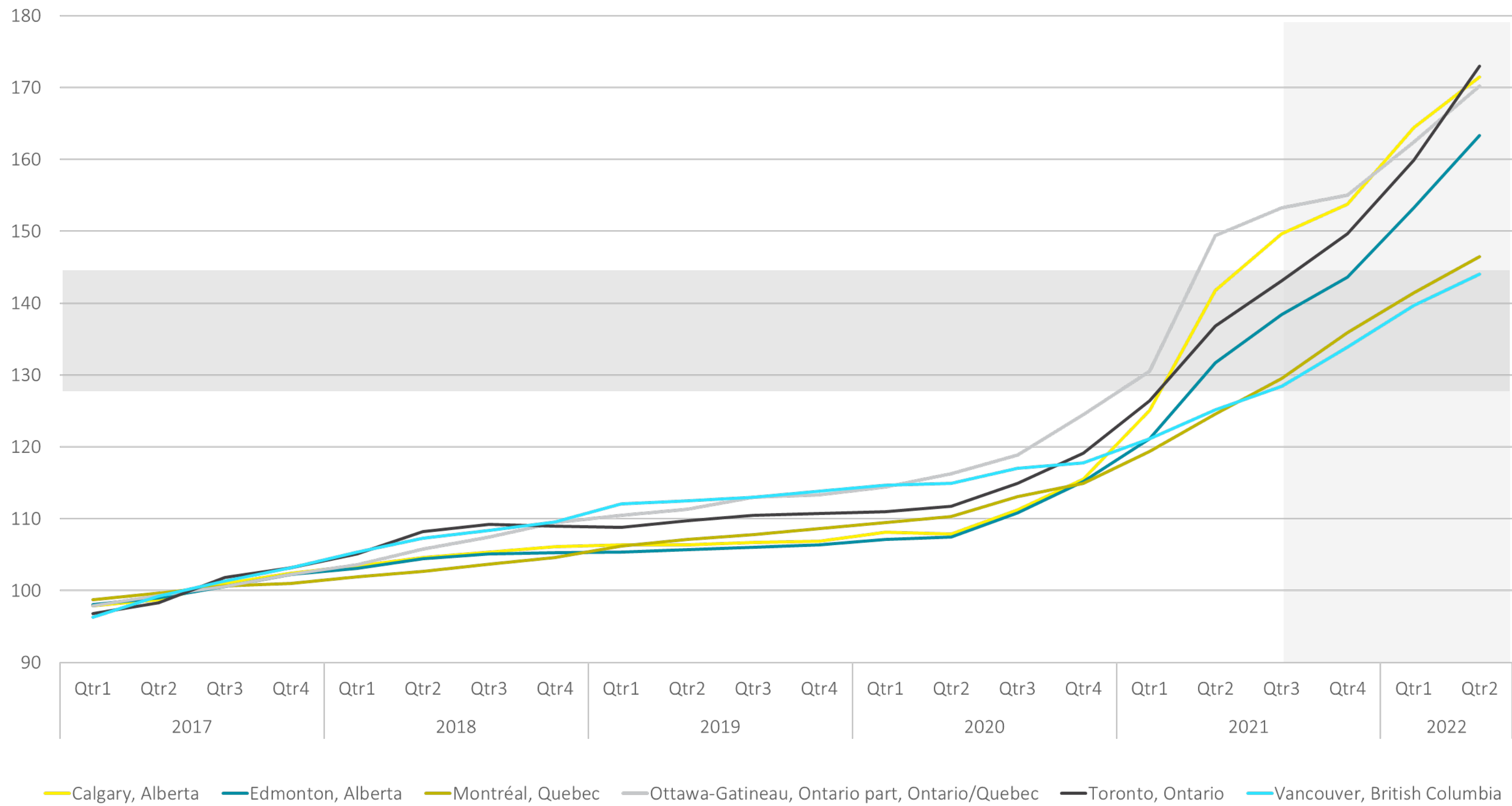
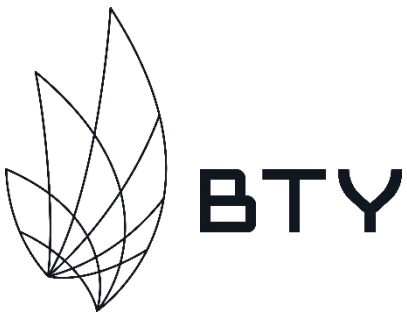
# StatsCan Escalation Rates – All Building Types





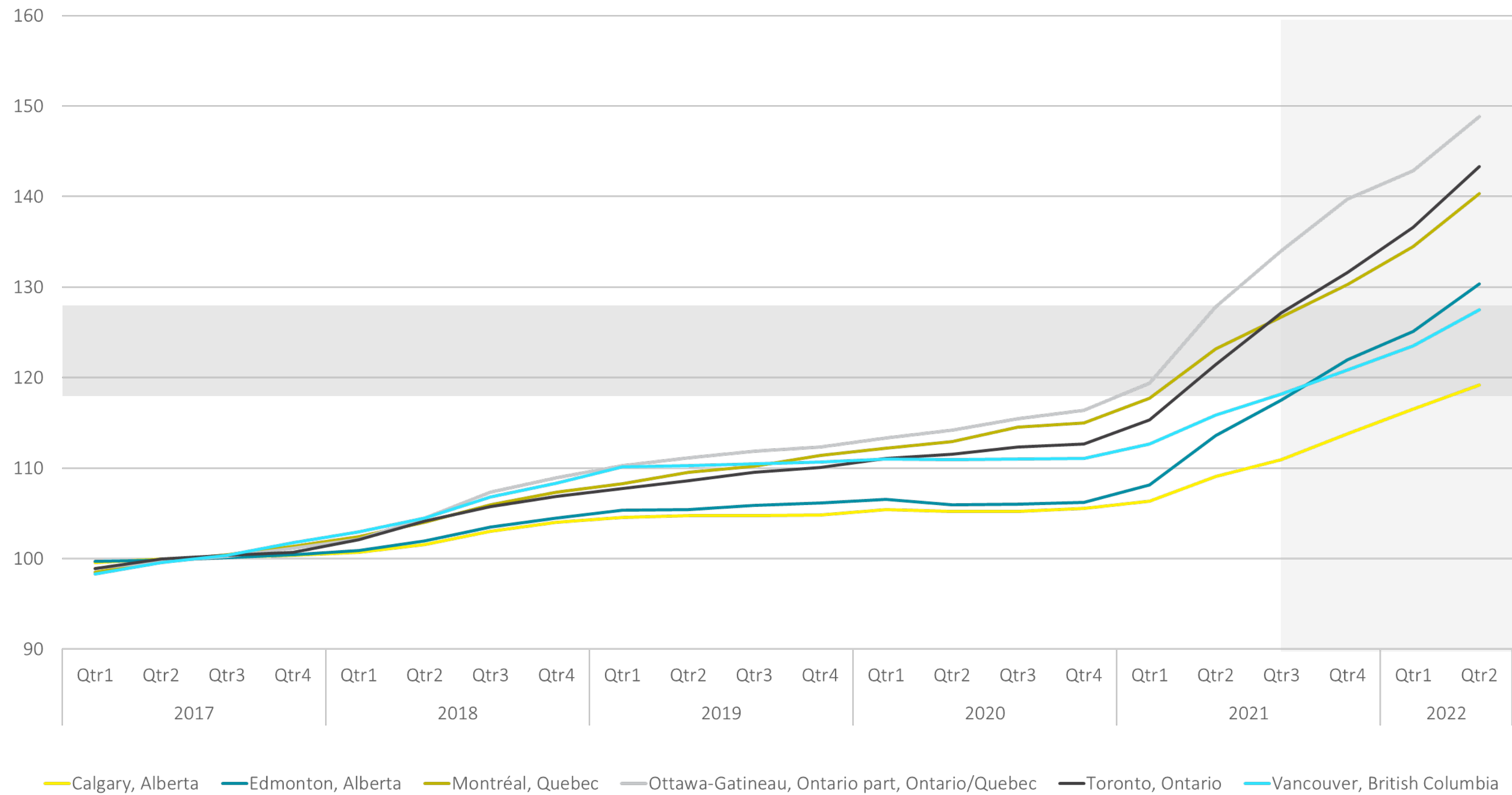
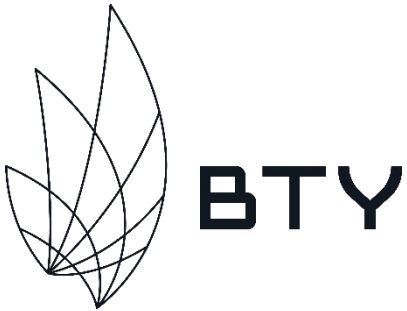


# StatsCan Escalation Rates – Residential Buildings





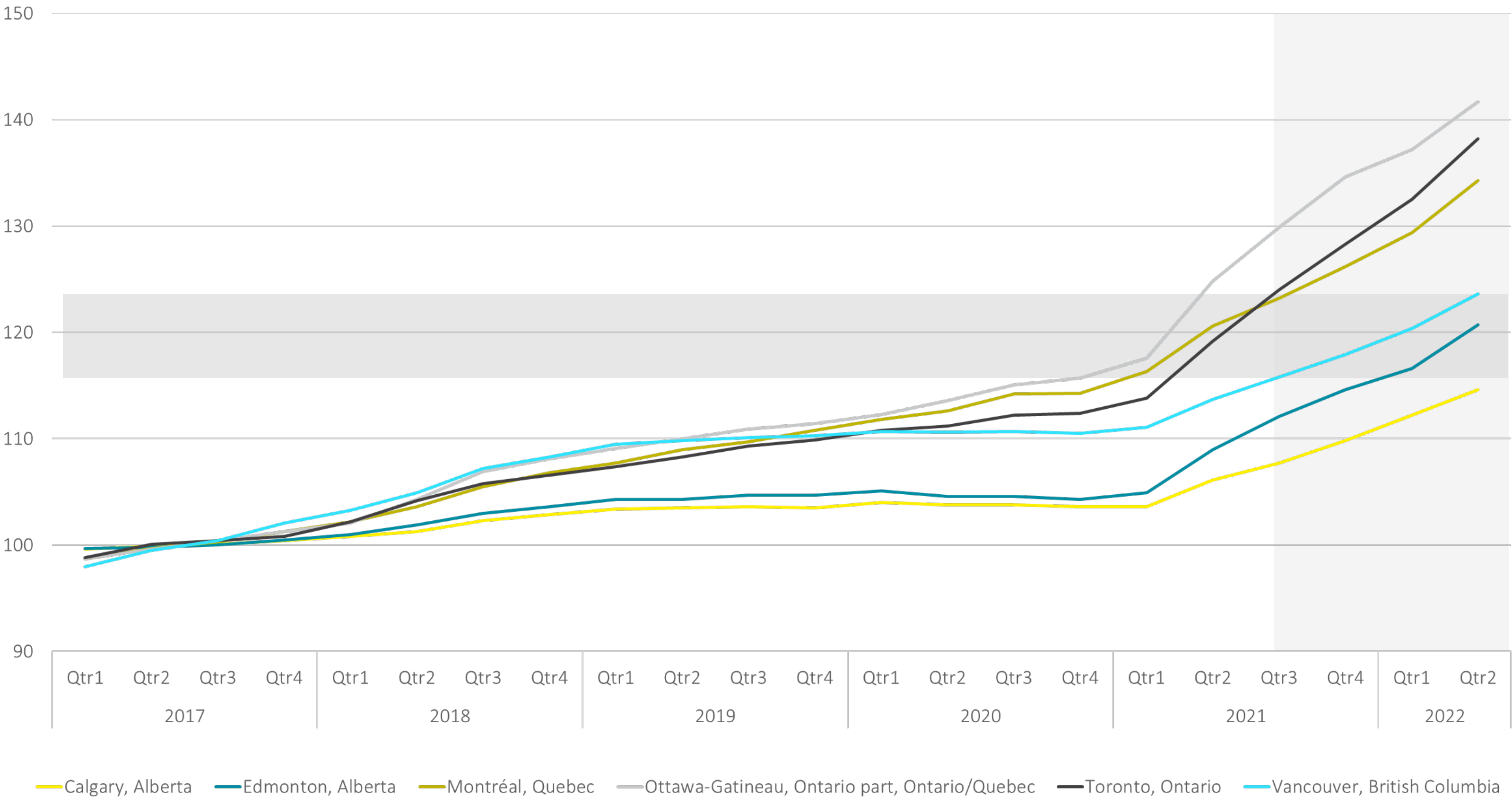
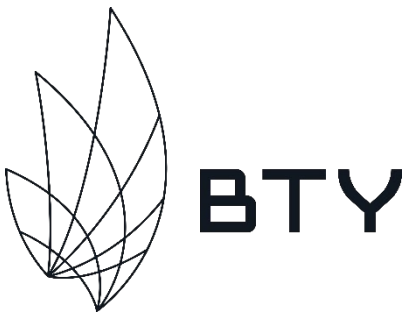
# StatsCan Escalation Rates – Industrial/Factory Buildings





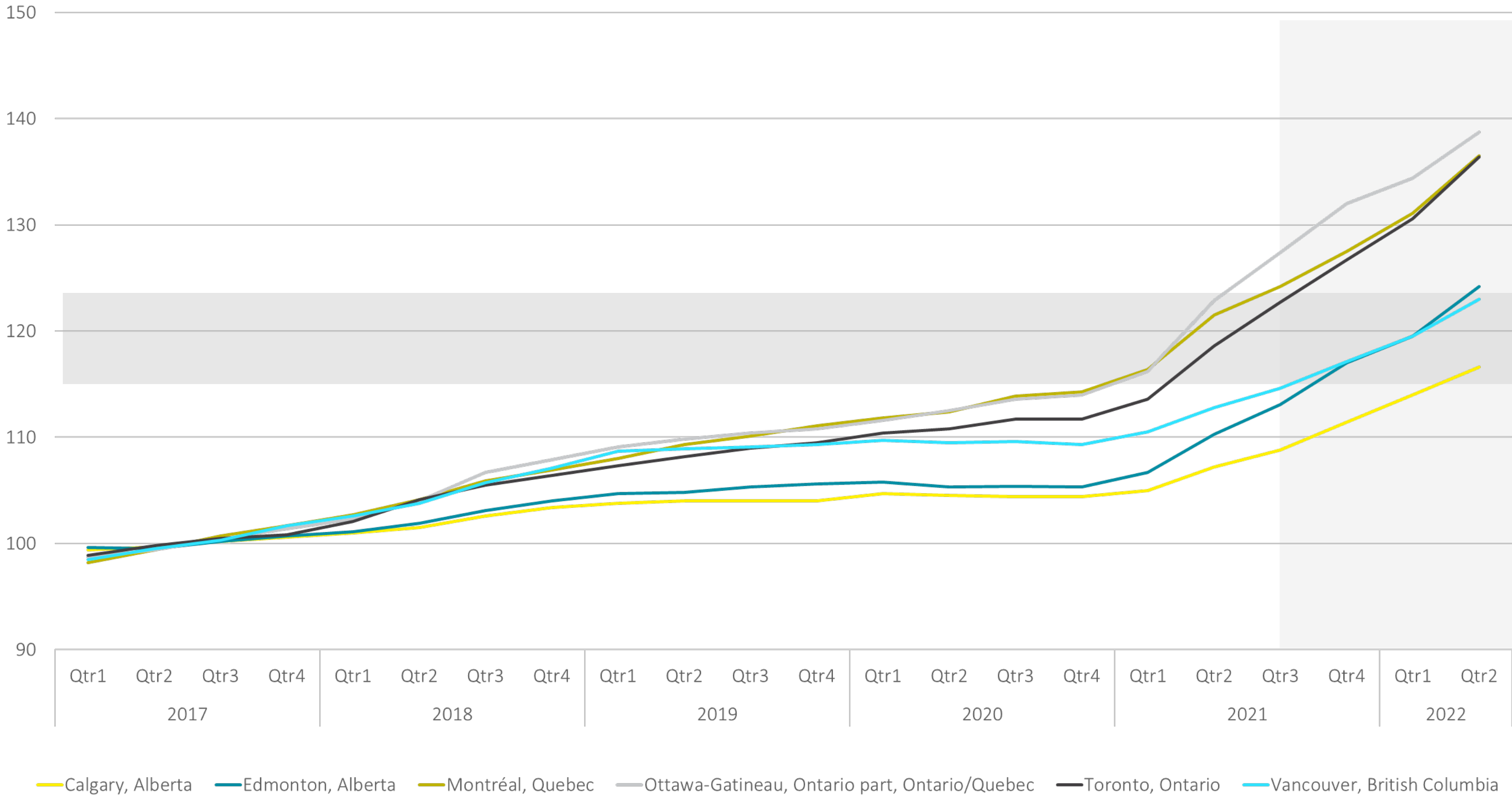
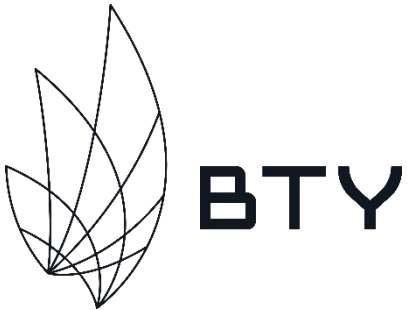


# StatsCan Escalation Rates – Office Buildings





# StatsCan Escalation Rates – Retail Buildings







## 12 & 24 Month Escalation Rate – Vancouver

| Building Type        | Escalation Change<br><i>(Previous 12 Months)</i> | Escalation Change<br><i>(Previous 24 months)</i> |
|----------------------|--|--|
| All Building Types   | <b>+9.42%</b>                                    | <b>+17.39%</b>                                   |
| Residential          | <b>+12.15%</b>                                   | <b>+23.08%</b>                                   |
| Industrial / Factory | <b>+8.64%</b>                                    | <b>+16.72%</b>                                   |
| Office               | <b>+6.74%</b>                                    | <b>+11.65%</b>                                   |
| Retail               | <b>+8.76%</b>                                    | <b>+12.23%</b>                                   |