

# SESSIONS

## COMPETITION LAW IN THE FINANCIAL SERVICES SECTOR

AGENDA: - 06/10/2020

## Competition Law Challenges in the Financial Services Sector

6 October 2020, Virtual Conference  
Delivered Live (UK Time) & On-Demand Afterwards  
Networking Available 5-7 October

### Introduction to the Platform & Virtual Networking

08:30 - 09:30

### Chair's Welcome and Introduction

09:30 - 09:40

### Participants

**Oliver Bretz** - Solicitor, Founding Director, Euclid Law

### Financial Services Regulatory Roundup

09:40 - 10:30

Enforcement Priorities and Regulatory Roundup

- Impact of COVID-19 on competition law in the financial services sector
- Interaction between financial sector regulation and competition law
- Co-operation between regulators
- Consumer protection and fairness: what is their role in competition law in the financial services sector?
- HM Treasury's Financial Services Future Regulatory Framework Review
- Open Banking, Open Finance and PSD2
- Brexit
  - Will it lead to a divergence in regulation?
  - What impact will it have on market definition?

### Participants

**Moderator:: Stephen Whitfield** - Partner, Travers Smith LLP

**Andrew Fincham** - Acting Head of Competition Law, Commercial and Wealth & Personal Banking, HSBC

**Sharon Horwitz** - Director, Sector Regulation, Competition and Markets Authority

**Antony Manchester** - Managing Director, UK Public Policy, BlackRock

### Virtual Networking Break & Informal Q & A Speakers in the Networking Lounge

10:30 - 10:50

Join the Roundtables in the Networking Area to pose your questions to our speakers in an informal setting, either by Video or through a Chat Function. Check out the list of attendees and schedule 1:1 meetings or take advantage of our interest-led networking app suggesting attendees for you to connect with based on your shared interests and background. Take time to visit our sponsors' booths to read their insightful White Papers and to learn more about their thought leadership. Click on a sponsor logo to access content and video chat with a representative.

### Mergers Control Developments in the Financial Services Sector

10:50 - 11:35

Merger Control, Big Data and Disruptive Innovation

- Review of recent mergers in the financial services sector
- Killer acquisitions and disruptive technologies e.g. Visa acquiring payments companies
- Prevention of M&A on the grounds of public policy e.g. Hong Kong offer to buy LSE
- Acquisitions of data analytics by exchanges e.g. LSE's acquisition of Refinitiv
- Market definition
- Impact of Brexit on mergers
- Prospect of reform on UK competition law including a pre-clearance regime and foreign investment regime

### Participants

**Mark Hills** - Specialist Competition Counsel, Santander

**Chris Prevett** - Senior Legal Director, Mergers, Markets & Sector Regulation, Competition and Markets Authority

**Simon Priddis** - Partner, Freshfields Bruckhaus Deringer

### FinTech, Blockchain, Open Banking: Disruption in the Financial World

11:35 - 12:30

Merger Control, Big Data and Disruptive Innovation

- FinTech, Open Banking, Blockchain: what are the challenges for competition law?
- How are the regulators approaching disruptors in the financial services?
- Are the regulators assessing digital mergers in this sector properly?
- Cryptocurrencies: Is Libra anticompetitive?
- Big data and consumer rights
- Abuse of dominance concerns
- Lessons for Open Finance from Open Banking: Is there scope for new competition law concerns?

### Participants

**Gordon Youngson** - Corporate Counsel for UK and Europe, TransferWise

**Manish Das** - Head of Competition Law, Lloyds Banking Group

**Ajinkya M Tulpule** - Senior Legal Counsel, Ferrero

**Ania Thiemann** - Competition Expert and Lead, FinTech & Competition, Project Manager, Competition Assessment, Competition Division Directorate for Financial and Enterprise Affairs, OECD

**Moderator:: Philippe-Emmanuel Partsch** - Partner, Arendt & Medernach

### Virtual Networking Break & Informal Q & A Speakers in the Networking Lounge

12:30 - 14:00

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### Payment Systems including Follow on Damages after Mastercard/ Visa

14:00 - 14:40

Economists' Perspective & Private Enforcement

- Update on *Mastercard/ Visa* interchange fees
- Follow on damages and private enforcement
- Commission's investigation into *Apple Pay*
- PSR's market review into card-acquiring services

### Participants

**Rob Murray** - Partner, Mishcon Reya LLP

### Insurance Sector: Review of Recent Market Studies and Other Developments

14:40 - 15:10

Insurance Market Study & Cartels

- Review of FCA's recent market studies into the sector
- Conclusions of CMA's market investigation into private motor insurance
- Aviation insurance: where are we now?
- Recent mergers in the insurance sector
- Insurance and platforms: what are the competition law concerns

### Participants

**Greg Olsen** - Partner, Clifford Chance

### Cartels in Wholesale and Investment Banking

15:10 - 15:50

Insurance Market Study & Cartels

- Review of recent FX decisions
- SSA bonds and European Government Bonds: where are we now?
- Syndicated loans and cooperation
- Information exchange

### Participants

**Elvira Aliende Rodriguez** - Partner, Shearman & Sterling

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15:50 - 16:10

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### Compliance for Financial Services: Best Practice

16:10 - 17:00

Compliance

- Current competition law compliance challenges and best practice in addressing them
- Online learning and other trends in compliance training
- Private enforcement - impact on compliance
- Information exchange: what is and isn't permissible?
- Proper systems and controls
- Reporting
- How to handle dawn raids
- Best practice in working with the regulators

### Participants

**Gerben Pauwels** - Legal Director, Argenta

**Fabrizio Di Benedetto** - Team Coordinator Antitrust Affairs, Intesa Sanpaolo

**Laura McIntyre** - Vice President, Global Competition Team, Barclays Bank

**Moderator:: Julia Woodward-Carlton** - Partner, Eversheds Sutherland

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### Chair's Closing Remarks and Close of Conference

17:00 - 17:10

# SCHEDULE

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TIME	COMPLIANCE	ECONOMISTS' PERSPECTIVE & PRIVATE ENFORCEMENT	ENFORCEMENT PRIORITIES AND REGULATORY ROUNDUP	INSURANCE MARKET STUDY & CARTELS	MERGER CONTROL, BIG DATA AND DISRUPTIVE INNOVATION
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13:00					
14:00		14:00 - Payment Systems including Follow on Damages after Mastercard/ Visa		14:40 - Insurance Sector: Review of Recent Market Studies and Other Developments	

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<b>17:00</b>	<b>17:00</b> - Chair's Closing Remarks and Close of Conference	<b>17:00</b> - Chair's Closing Remarks and Close of Conference	<b>17:00</b> - Chair's Closing Remarks and Close of Conference	<b>17:00</b> - Chair's Closing Remarks and Close of Conference	<b>17:00</b> - Chair's Closing Remarks and Close of Conference