



THE POWER OF BEING UNDERSTOOD

TAX TECHNOLOGY SELECTION AND OPTIMIZATION

The right tax automation solution is the one that meets your business needs

Has your audit firm expressed any concern over your provision process?

Are you able to get financial information from your ERP systems effectively?

Do you currently use Excel or third-party software to prepare your income tax provision calculations?

Have you achieved expected returns on existing tax technology investments?

If your company is ready to make a move in the area of tax technology—whether automating the tax process for the first time, migrating to a new platform or integrating disparate systems—RSM can help you make a confident decision. There are numerous technology and software options in the marketplace, and it can be difficult to achieve a direct comparison of features and pricing as they relate to your distinct needs. Our professionals understand the available platforms and will help you select the technology that is the best fit for your organization. If you already have a technology solution in place, we can help make certain it is performing properly and meeting your expected return on investment.

Why tax technology?

Organizations turn to tax technology for a number of reasons, most of which center around business demands for increased efficiency and greater reliability. These driving forces include:

- A material weakness cited by auditors
- Risk
- Strategic initiatives around operational efficiency
- ASC 740 reporting requirements
- Workforce reductions
- Significant growth resulting in increased workload
- Expansion into new markets with additional tax requirements
- Multiple changes to reporting requirements
- Skills gaps among your tax professionals
- Recent or upcoming merger and acquisition activity

When considering your tax technology platform, you will want to look at the entire tax life cycle, from provision through income tax, to determine where you will implement automation and identify the specific needs of your solution. We have developed a vendor decision process that begins with listening to your needs and ends with the selection and implementation of the technology solution that will best serve your organization. While our tax technology specialists have deep experience and strong working relationships with the leading tax technology providers, we are fully vendor-neutral in our selection process, informed only by the requirements of your project.

With RSM supporting your technology selection and implementation needs, your tax department will gain:

- Improved efficiencies through technology and workflow design
- More accurate and reliable reporting data
- Greater confidence among your auditors
- A more flexible tax function, able to quickly adapt to changing regulations
- Increased time and resources available to focus on high-value tax planning work rather than manual data entry

A proven method grounded in collaboration

Our tax technology professionals have years of experience delivering tax technology projects to companies across a variety of business sectors. Our approach is centered on understanding your business strategy, operating culture and key objectives. This knowledge informs our recommendations and planning to ensure that the technology decision and implementation process are aligned with your needs. We will work with your team to identify and define the benchmarks of a successful implementation—one that meets your objectives on time and within budget.

With this plan in place, we work alongside your tax professionals to configure the tax technology solution, including thorough testing of all data calculations by both our team and yours. Finally, because we know that even well-tested technology may falter in real-time applications, RSM professionals will support your team through the first quarterly and year-end reporting processes that follow the completed implementation. Our specialists are also available for interim or ongoing assistance, as required by your business demands.

Whether we conduct an initial implementation or optimize an existing platform, the end goal is the same—an efficient, highly-productive tax department that is enhanced by technology, rather than hampered by it.

Comprehensive expertise

RSM professionals continually build on their expertise. We participate in training programs with top tax technology vendors, conduct internal analyses of major projects to identify lessons learned and establish best practices, and actively follow the business of tax, including changes in compliance and new developments in technology.

Our specialists have diverse backgrounds in technology, industry and tax consulting, allowing us to customize project teams based on the needs of your business. At every turn, we hold ourselves to the highest standards of service, execution and, most importantly, positive measurable business results.

+1 800 274 3978
www.rsmus.com

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