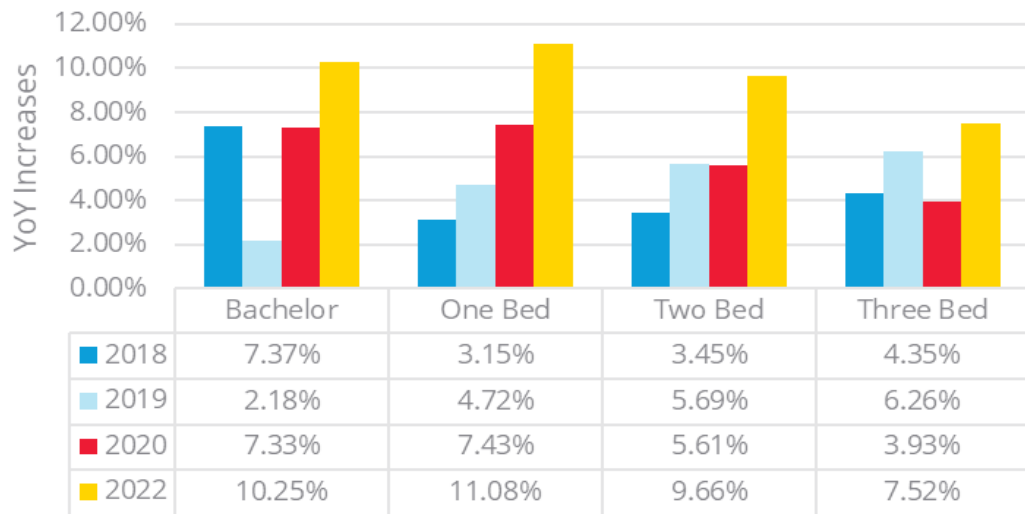


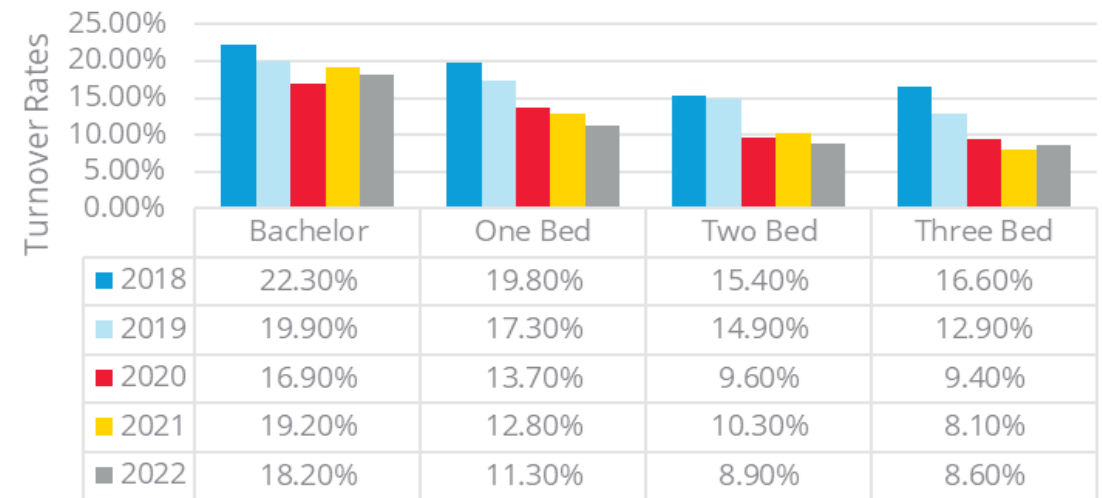
Multifamily

Cashflow Dynamics

Montreal CMA Private Apartments Rental Rate Increases (source CMHC)

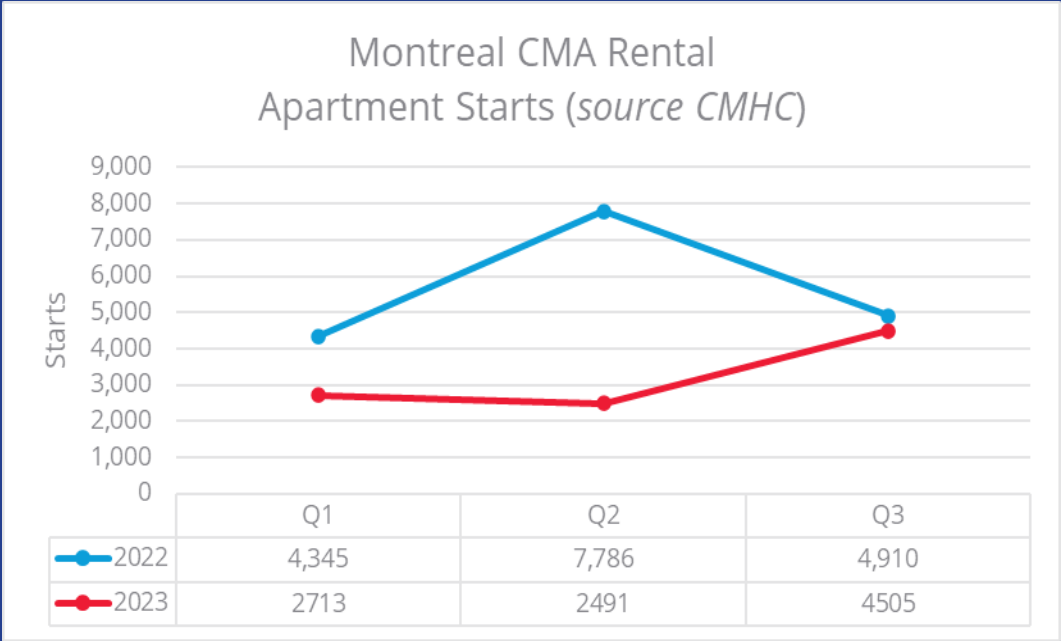


Montreal CMA Private Apartment Turnover Rates (source CMHC)



Multifamily

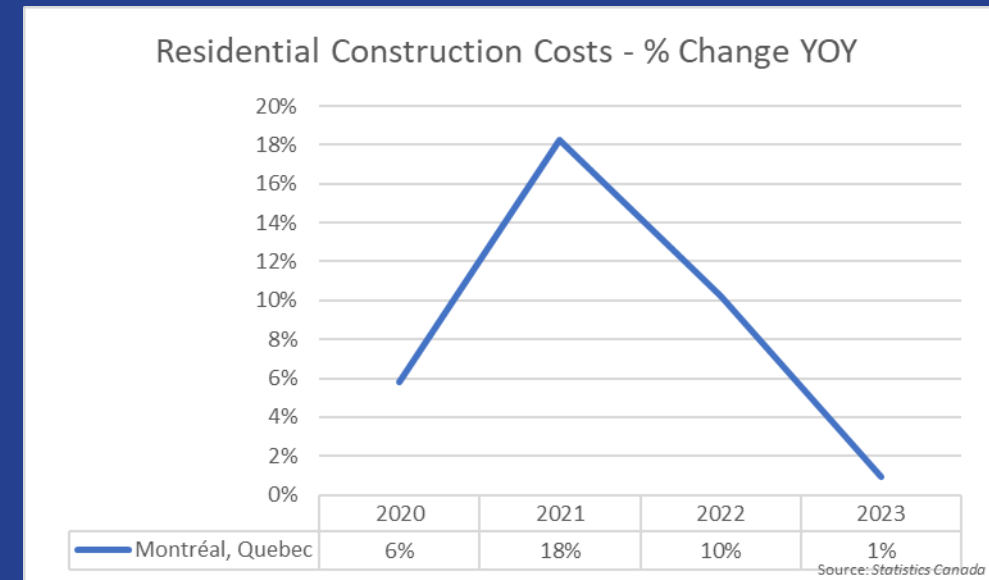
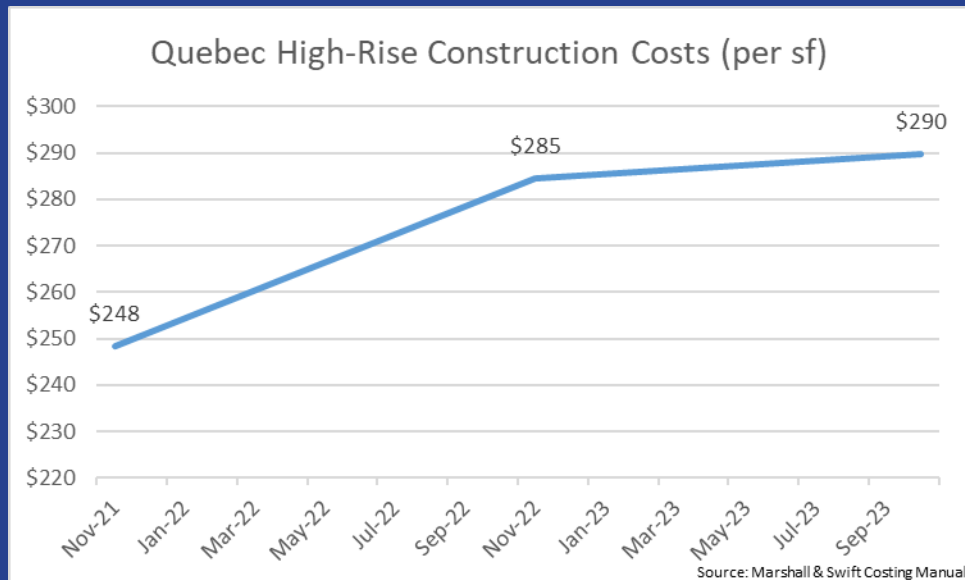
Lack of Supply



Rental Apartment Starts - GMA Top 5 Locations (source CMHC)			
2022		2023 YTD	
Location	Units	Location	Units
Mascouche / Terrebonne	1,808	St-Jerome / St-Colomban	664
Downtown / Ile des Soeurs	1,393	Mascouche / Terrebonne	608
Beauharnois / La Prairie / Lery	1,116	Beauharnois / La Prairie / Lery	514
Chomedey / Saint - Dorothee	765	L'Assomption / Lavaltrie	455
Boucherville	623	Sud-Ouest / Verdun	391

Multifamily

Quebec Construction Costs



Multifamily

Construction Wages

