

Welcome and Registration

08:30 - 09:00

Chair's Opening Remarks

09:00 - 09:10

Economic Overview: How is Climate Change Impacting the Economy?

09:10 - 09:50

- Macroeconomic impacts of climate change
- Transition risks: are changes in strategy, policy & investment being made responsibly?
- Investment opportunities in a carbon-constrained climate resilient world
- Reviewing the impact of recent geopolitical tensions, particularly regarding energy
- Adapting to the paradigm shift is now a 'must' rather than a 'maybe'

Participants

Mike Clark - Founder – Ario Advisory, Former NED at Brunel Pension Partnership

Biodiversity as an Investment Opportunity Going Forward

09:50 - 10:20

- The links between climate change and biodiversity
- How can you factor biodiversity into investment decision making?
- Is biodiversity management essential to climate investing – is the TNFD the solution?
- Do biodiversity Investments and Ecosystem Services represent a profitable opportunity for companies and communities?
- Reviewing the opportunities that are already available in biodiversity investing
- Driving competitive advantage / sustainability competitiveness / climate-friendly low-emission products and services
- Potential for the LGPS to pioneer climate opportunities that benefit their members

Participants

Peter Elwin - Director of Fixed Income and Head of Food & Land Use, Planet Tracker

Rory Sullivan - CEO, Chronos Sustainability

TCFD & The LGPS – Are New Climate Reporting Rules Incoming?

10:20 - 10:55

- Analysing the key challenges the LGPS faces in complying with TCFD framework
- Which frameworks and processes are being set up to cope with the challenges of reporting on assets held in different places. Pools vs legacy assets.
- Managing the extra resource, administration and cost required
- Is full disclosure the future?

Participants

Gustave Loriot-Boserup - Responsible Investment Manager, London LGPS CIV

Morning Break

10:55 - 11:25

Net Zero – Decarbonisation Targets & An Inclusive Global Transition

11:25 - 12:05

- Next steps for Asset Managers and Owners
- Is 2050 too late – should funds formally commit to becoming net zero ahead of the UK Government's 2050 target?
- How can the LGPS play a role in driving a globally inclusive transition?
- Reviewing the risk of net zero targets lacking alignment with achieving net zero in the real economy and potential of leaving emerging markets behind
- Reviewing the impact of EMDEs

Participants

Alan MacLeod - Founder & CEO, Pure Energy

John Ward - Visiting Senior Fellow - Grantham Research Institute, Managing Director - Pengwern Associates

Was COP26 a Success & What's in Store at COP27?

12:05 - 12:40

- Reviewing outcomes and insights from COP26.
- What do they mean for Local Government Pension Schemes going forward?
- Did the government miss the opportunity to introduce new climate-related reporting rules for local authority schemes with COP26?
- Climate finance delivery plan
- Will a 4th reporting requirement be added to TCFD requirements?
- Data availability and quality Private markets – investing responsibly when data is poor
- How are the DLUHC addressing TCFD requirements

Lunch

12:40 - 13:40

Private Markets – Investing Responsibly When Data Is Poor

13:40 - 14:10

- Investing responsibly when data is poor
- Reviewing a lack of effective reporting – is this responsible for rising cases of greenwashing?
- Assessing the improving quality of data collection
- Is a global reporting framework / some form of standardisation needed?
- Is more regulation incoming?

How are LGPS pools being leveraged to impact climate change?

14:10 - 14:45

- Pools vs legacy assets
- Are pools being effectively/responsively managed and leveraged?
- What does good governance and decision-making look like? Which checks and balances are in place?
- How are pools approaching infrastructure and real estate?
- Which further steps can be made from the perspectives of investments and governance
- Best Practice to establish governance and review how pools approach real estate and infra
- Predicting the next decade for pools.

Greenwashing: How Can the LGPS Detect and Avoid?

14:45 - 15:20

- How can the assets the LGPS are considering be effectively vetted / judged?
- What skills and tools are required to do this?
- Are ESG promises being followed up with ESG action?
- Green Bonds and Blue Bonds: reviewing key asset classes at risk of greenwashing.
- How are international frameworks and policy impacting the authenticity of climate focused investment opportunities?
- Reviewing legal actions in the space

Participants

JB Beckett - Author of New Fund Order, Member of the Investment Advisory Committee for Royal London

The Transition of Carbon Intensive Industries & How / Where the LGPS Can Continue To Get Involved

15:20 - 15:55

- Why focus on transition rather than divestment?
- Discussing examples of organisations that seem to be transitioning both urgently and effectively
- Reviewing opportunities and challenges of investing in carbon intensive industries
- How to maintain existing infrastructure as it adapts and transitions
- ETS and Carbon Tax – how to incentivise a reduction of carbon emissions

Afternoon Break

15:55 - 16:20

Which Asset Classes are the Most Rapidly Growing Opportunities for the LGPS?

16:20 - 16:55

- Are private equity and venture capital investments adapting with / to Climate Change?
- Reviewing key climate focussed strategies across the asset classes
- Can they satisfy the needs of LGPS investors?
- Understanding how Alternatives can fit into a Balanced LGPS Portfolio
- The Real Estate Opportunity: How Should LGPS Take Advantage?
- Investing in Infrastructure
- Opportunities in Private Debt & Credit for the LGPS
- Asset Allocation: Setting a Sustainable and Affordable Allocation Strategy

Is the Future Bright or Brittle – Expectations for the LGPS in the Coming Decade

16:55 - 17:25

- What could the LGPS look like in 5 – 10 years?
- What objectives / milestones does it aim to have accomplished?
- How can it continue to develop sustainably?
- Is there hope of success or resignation to failure?

Participants

Joanne Donnelly - Head of Pensions & Secretary to the LGPS Advisory Board, Local Government Pension Scheme Advisory Board - Deputy Board Secretary

Chair's Closing Remarks

17:25 - 17:35

Farewell Drinks Reception

17:35 - 19:05

SCHEDULE

LGPS CLIMATE SUMMIT - 18/10/2022

LGPS Climate Summit

18 October 2022
London, United Kingdom

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