

Registration & Refreshments

08:30 - 09:00

Chairperson's Opening Remarks

09:00 - 09:10

Participants

Jonathan Nye - Chief Risk Officer , XTX Markets

Keynote: FCA Address

09:10 - 09:50

- Understanding regulatory expectations for the next 12 months
- Reviewing initial impressions of submissions

Participants

Simon Peters - Prudential Specialist Team Manager , FCA

Kaishma Parmar - Acting Manager in the Prudential Specialists Department , Financial Conduct Authority

Industry perspectives: Identifying and overcoming operational challenges uncovered in the first cycle

09:50 - 10:35

- Comparing practical challenges found in implementation
- Coping with change in commercial terms:
 - impacts of increased capital requirements on commercial performance and business models
- Tackling and clarifying the transitional capital and liquidity requirements
- Exploring initial approaches to reporting and classification
- Determining what guidance is needed moving forward

Participants

Moderator: Ian Kelly - Head of EMEA Regulatory Policy , Wells Fargo

David Harper - Head of Enterprise Risk , Fidelity International

Daniel Sharpe - Deputy CCO EMEA , Manulife Investment Management

Oliver Scott - Global Head of Treasury , XTX Markets

Morning Networking & Refreshment Break

10:35 - 11:00

Clarifying the change from risk registers to material harms assessment

11:00 - 11:45

- Interpreting ambiguity of the new harm concept
- Understanding changing terminology – charting the transition from operational, liquidity and group risk to harm
- Quantifying operational risk in the harm-to-client and harm-to-market frameworks
- Adapting old vs. drafting new risk frameworks – integrating harm into a firm's risk register and taxonomy

Participants

Moderator: David Kemp - Group Head of Compliance , GAM U.K. Limited

Sarah Finnegan - Head of Operational Risk & EMEA Risk Director , AllianceBernstein

Nick Evans - Head of Prudential Risk & Executive Reporting, Europe , Vanguard Asset Management

Shailen Patel - Head of Corporate Advisory , Macfarlanes

Impacts of group consolidation on capital and liquidity structuring

11:45 - 12:30

- Assigning individual firm requirements on a consolidated basis, including
 - permanent minimum requirement
 - fixed overheads requirement
 - K-factor requirements
- Exploring how group structures with entities outside of the UK should allocate capital across subsidiaries
- How pillar 1 and pillar 2 requirements affect assigning capital
- Integrating assessment of wind down planning into consolidated structures
- Using liquidity waivers to your advantage
- Outlining the use, benefits and application of the Group Capital Test

Participants

Moderator: Tin Lau - Head of Risk EMEA , Flow Traders

Duarte Delgado - Head of International Regulatory Advisory , Jefferies

Alan Sievwright - Deputy CFO & Chair of Investment Association IFR Working Group , Baillie Gifford

Anthony Ma - Associate Director , Deloitte

Lunch & Networking Break

12:30 - 13:30

Establishing an effective and comprehensive ICARA process

13:30 - 14:15

- Making judgements where there is no specific risk taxonomy to follow
- Explaining the OFAR (Overall Financial Adequacy Rule) assessment and liquidity requirements
- Transitioning from ICAAP to ICARA: creating new processes vs. adapting old ones
- Expanding regulatory reporting operational capacity
- Changes to wind down planning – from best practice to legal requirement
- Expressing risk appetite frameworks in a way that is clearly articulated and actionable

Participants

Darren Nicholls - Head of Risk, Europe , PGIM

Moderator: Mustafa Cavus - Managing Director and Founder , Monte Carlo Plus

Andrew Wedlock - Head of Prudential Risk , Hargreaves Lansdown

Pratik Kothari - Vice President, Prudential Policy , BlackRock

Brian Thornhill - Director , Deloitte

Solutions for data collection to support IFPR implementation

14:15 - 15:00

- Building a new data collection strategy – adding data points and storing daily data
- Understanding K-factors – the new risk assessment method for MIFIDPRU investment firms
- Integrating new staff members into the regulatory reporting data collection framework
- How changes to infrastructure can assist with data storage
- When to invest in extra modelling/data collection technology

Participants

Bruno Almeida - Chief Financial Officer , FNZ

Gaëlle De Sola - Global Head of Risk , Janus Henderson Investors

Carolin Schonherr, CFA - Partner , Risk as Service

Afternoon Networking & Refreshment Break

15:00 - 15:20

SCHEDULE

NEW PRUDENTIAL REGIME FOR INVESTMENT FIRMS - 27/09/2022

New Prudential Regime for Investment Firms - The 5th Annual European Forum

27 September 2022
Millennium Hotel Knightsbridge
London

Introducing and adapting remuneration policies

15:20 - 15:55

- Incorporating new requirements into existing policies seamlessly and efficiently
- Setting fixed and variable pay ratios
- Exploring options for paying in non-cash instruments
- Tackling changes to malus and claw back
- Perspectives on identifying Material Risk Takers (MRTs) and related disclosures
- Exploring the set-up of remuneration committees
- Considering approaches to severance payments

Participants

Alexandra Beidas - Global Head of Employment and Incentives , Linklaters

Managing changes to governance requirements

15:55 - 16:30

- Outlining the changing thresholds and clarifying committee requirements
- Managing increased involvement of senior managers in risk and reporting
- Demonstrating board involvement in ICARA
- Cultural implications of higher engagement by senior managers
- Exploring Risk, Remuneration and Nomination non-executive committees – who and when to hire

Participants

Peter Bevan - Partner , Linklaters

Completing new public disclosures under IFPR

16:30 - 17:05

- Collating information to prepare for changes to annual disclosure requirements
- Discussing disclosing governance, remuneration, own funds, risk management and investment policies
- Ensuring compliance with publishing obligations
- How to balance disclosure requirements and concerns over confidential and proprietary information

Participants

Ian Kelly - Head of EMEA Regulatory Policy , Wells Fargo

Chairperson's Closing Remarks

17:05 - 17:15

Participants

Jonathan Nye - Chief Risk Officer , XTX Markets

SCHEDULE

New Prudential Regime for Investment Firms - The 5th
Annual European Forum

NEW PRUDENTIAL REGIME FOR INVESTMENT
FIRMS - 27/09/2022

27 September 2022
Millennium Hotel Knightsbridge
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13:00	13:30 - Establishing an effective and comprehensive ICARA process
14:00	14:15 - Solutions for data collection to support IFPR implementation
15:00	15:00 - Afternoon Networking & Refreshment Break 15:20 - Introducing and adapting remuneration policies 15:55 - Managing changes to governance requirements
16:00	16:30 - Completing new public disclosures under IFPR
17:00	17:05 - Chairperson's Closing Remarks